

**NORMAL TOWNSHIP
REGULAR BOARD MEETING MINUTES
THURSDAY, May 16, 2024 AT 8:15 AM
304 MULBERRY, NORMAL, IL**

Public Hearing on Township and Road and Bridge budgets for FY 2025 (April 2024-March 2025)

Public Comment: None

Supervisor Ray noted that the budget as displayed and presented requires an adjustment; Senior Center budget line for Operations: Utilities - Electric should be increased because it only covers the Ameren bill and needs to also cover the Balance Solar bill, leading to an increase of \$12,600. The line total moves to \$37,600 after the increase. Trustee Pyne asked several questions for clarification. In the room rental section of the township budget, Trustee Pyne found a typo which showed a recommended change of \$500 then a difference of \$5000. Trustee Pyne also asked about increases in the Road and Bridge budget, which Commissioner Rader described as being due to increased costs of goods.

1. **Call to Order** - The meeting was called to order at 8:19 am by Township Supervisor Jess Ray.
2. **Land Acknowledgement** – Trustee Sally Pyne read a statement acknowledging the ancestral history of the Township land.

3. Roll Call

Trustee Sally Pyne	Present
Trustee Arlene Hosea	Present
Trustee Floyd Aper	Present
Trustee Art Rodriguez	Present
Supervisor Jess Ray	Present

Additional Elected Township Officials Present

Dayna Schickedanz	Clerk
Arin Rader	Road Commissioner
Kent DePew	Assessor

Others Present

Elicsha Sanders	ARC Member Services Manager
Molly Camper	ARC Director of Programming (Via Zoom)
Sammi Scott	ARC Communications Coordinator (via Zoom)
Deb Shaw	ARC Senior Advisory Committee Meeting

4. Pledge of Allegiance

5. Public Comment - None

6. Approval of March 21, 2024 Regular Meeting Minutes

Move to Approve: Floyd Aper

Second: Sally Pyne

Discussion: None

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

7. Approval of April 18, 2024 Regular Meeting Minutes

Move to Approve: Sally Pyne

Second: Floyd Aper

Discussion: None

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

8. Approval of General Town Expenditures of \$126,443.12 from April 18, 2023 – May 15, 2024

Move to Approve: Arlene Hosea

Second: Art Rodriguez

Discussion: None

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

9. Approval of General Assistance Expenditures of \$23,721.68 from April 18, 2023 – May 15, 2024

Move to Approve: Floyd Aper

Second: Sally Pyne

Discussion: None

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

10. Approval of Senior Citizen Fund Expenditures of \$43,877.14 from April 18, 2023 – May 15, 2024

Move to Approve: Sally Pyne

Second: Arlene Hosea

Discussion: None

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

11. Approval of Road and Bridge Expenditures of \$33,534.04 from April 18, 2023 – May 15, 2024

Move to Approve: Arlene Hosea

Second: Sally Pyne

Discussion: Trustee Aper asked a question of clarification regarding a payment to the Town of Normal in the amount of \$5,500. Commissioner Rader explained it was for the Replacement Tax.

Trustee Pyne asked how frequently the payment is made. Commissioner Rader deferred to Township Bookkeeper, Jill Schaab. Mrs. Schaab explained that Township pays this nine times a year, at a rate just under 50%, totaling around \$350,000 annually.

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

12. Reports

A. Community Engagement

Sally – Youth Build sensory room Grand Opening.

Arlene – Youth Build sensory room Grand Opening, Commitment to Health Luncheon at ISU

Art – Suicide prevention for veterans work at HCC, announced scholarships for nursing program, American Legion baseball program to support children county-wide to play regardless of finances.

Floyd – None.

Jess – Apr. 22: Adult Day Services meeting, Youth Build sensory room Grand Opening. Apr. 26: Commitment to Health luncheon at ISU. May 1: ECIAAA Advisory Council meeting. May 6: Special Housing Coalition meeting.

B. Assessor – Kent reported that the Assessor's office is on schedule to have the books in to the Supervisor's office by end of August. He noted there have been several applications for the open role in the Assessor's office. Property Assessment Settlement Agreement questions were answered. Kent described how the assessments were calculated and that there are 154 properties in the settlement. Kent's recommendation to the Board is that they do not sign Property Assessment Settlement Agreement.

C. Clerk – None.

D. Highway Commissioner – Arin reported that the cape seal project is higher by \$37,000. The lower bid is \$141,156. Sealcoat for tar roads is weather dependent and could happen within the next week, but are aiming for completion by the end of the month. Appraisal of the old Road and Bridge building is on June 18th, after which the Township can move forward with selling.

E. ARC Staff and Senior Advisory Committee – Trustee Pyne asked Eliccsha if we are able to assess the number of ARC members scanning in and how much money we are receiving back from Silver Sneakers and the similar programs. Eliccsha explained how the data is pulled and the necessity of members scanning in regularly. She also noted that anomalies like double scans are not counted as valid.

F. Supervisor – Supervisor Ray celebrated Molly for her 20-year anniversary at the ARC, and as a member of the Township. For General Assistance, we are using the 2024 poverty guidelines for the 48 contiguous states, which is set at \$1,568.75/month or \$18,825.00/year. The dedication of the Cranston Auditorium could take place in June, as the family will be all together. Kent and

Jess have reviewed the applications for the Facilities Manager, and have created a short list to move forward on.

Jess Ray reported on investments.

IL Fund Account Portfolio Total – \$4,442,256.18

New Building Fund – \$838,024.52

General Township Fund – \$1,473,214.00

Road and Bridge Fund – \$1,072,612.63

Senior Center Fund – \$584,825.71

General Assistance Fund – \$473,579.32

Current Liquid Assets Total – \$259,350.30

General Township – \$86,992.23

Road and Bridge – \$76,326.82

Senior Center – \$60,062.36

General Assistance – \$35,968.19

13. Old Business

A. Guest speaker Daniel Dowd, co-founder and owner of Balance Solar

Mr. Dowd presented information regarding the solar array placed on the ARC in Q3 2021. Current savings are around \$40,000 per year, after the contract is up in 2027 the savings should be around \$60,000 per year. Trustee Aper has questions regarding the contract verbiage and would like to see the contract and ensure it is cleared by Township's legal counsel. Supervisor Ray agrees to have this resolved. Trustee Pyne asked questions regarding the maintenance of the array and the size of the array in comparison to others in the state.

B. Action - FY25 (April 2024-March 2025) Normal Township Budget

Move to Approve: Arlene Hosea

Second: Art Rodriguez

Discussion: Trustee Pyne asked where the added utilities are. Supervisor Ray showed they were added in to Senior Center utilities under Utilities – Electric. Trustee Hosea asked if there were any changes to the Road and Bridge budget, and there were not.

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

14. New Business

A. Action – Assessor Item. Property Assessment Settlement Agreement

Move to Not Sign: Art Rodriguez

Second: Sally Pyne

Discussion: Trustee Pyne proposed Kent and Jess to write a statement regarding why the Board does not agree with the Agreement and won't be signing it, to be sent to the other taxing bodies.

Motion tabled by Trustee Floyd Aper

Motion to Approve the Property Assessment Settlement Agreement: Art Rodriguez

Second: Arlene Hosea

Aye: None

Nay: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

B. Action – Township Facility Manager

Motion: Arlene Hosea

Second: Sally Pyne

Discussion: Kent and Jess have reviewed applicants and culled them down to a smaller pool. After much discussion on process, the Board decided to have Jess and Kent filter the original candidate pool from the indeed.com posting to a smaller pool of qualified candidates. Jess and Kent will then filter to a finalist pool of three, conduct interviews, and provide an offer to tour the facility. Jess and Kent will then set a special meeting for the Board to approve their recommendation. Trustee Pyne recommended adding Trustee Aper to the process.

Motion tabled by Arlene Hosea

Motion to Approve process as presented: Arlene Hosea

Second: Art Rodriguez

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

C. Action – ARC Director of Operations

Motion to Approve Process: Sally Pyne

Second: Arlene Hosea

Discussion: The process will be similar to the process previously set (above) for the Facilities Manager role, with the inclusion of an interview round to include a meeting with ARC management staff. The process overall would begin by adding the job posting to indeed.com (by Jess). Then, reviewing the original applicant pool and filtering to a smaller, well-qualified pool (Arlene). Arlene and Jess will filter the pool to the final three candidates. Individual applicant interviews (Arlene and Jess), partnered with a tour of the facility, will be facilitated by Jess. Applicants will also have an interview round to include a meeting with ARC management staff. Jess will set a special meeting for the Board to approve a final recommendation.

Aye: Sally Pyne, Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

Nay: None

D. Closed Session: (5 ILCS 120/2©(1) Personnel

Tabled.

15. Suggested Items for Next Agenda

None

16. Adjournment

Motion: Art Rodriguez

Second: Arlene Hosea

Aye: Arlene Hosea, Art Rodriguez, Floyd Aper, Jess Ray

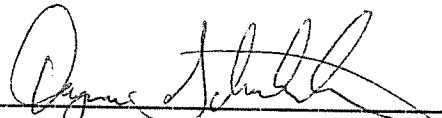
Nay: None

Decennial Report Meeting to be held immediately after the Adjournment of this Board meeting was cancelled.

Meeting adjourned at 10:18 am.

Next Regular Normal Township Board Meeting: Thursday, July 18, 2024 – 8:15 AM

Next Senior Advisory Committee Meeting: Thursday, July 11, 2024 – 9:30 AM



Dayna Schickedanz - Normal Township Clerk

6 / 13 / 24
Date

May 16, 2024 Normal Township Board Packet

NORMAL TOWNSHIP
REGULAR BOARD MEETING AGENDA
THURSDAY MAY 16, 2024, AT 8:15 AM
304 E MULBERRY, NORMAL, IL

This meeting will be at Normal Township Hall, with the option to join remotely via Zoom by following this link <https://us02web.zoom.us/j/84656028457> or by calling 312-626-6799. If prompted for a meeting ID, please enter 846 5602 8457.

8:15AM Public Hearing on Township and Road & Bridge Budgets for FY 2025 (April 2024- March 2025). Township Meeting to follow.

1. Call to Order
2. Land Acknowledgement
3. Roll Call
4. Pledge of Allegiance
5. Public Comment
6. Approval of the March 21, 2024 Regular Meeting Minutes
7. Approval of the April 18, 2024 Regular Meeting Minutes
8. Approval of General Township Expenditures from April 18, 2024 – May 15, 2024
9. Approval of General Assistance Expenditures from April 18, 2024 - May 15, 2024
10. Approval of Senior Citizen Fund Expenditures from April 18, 2024 – May 15, 2024
11. Approval of Road & Bridge Fund Expenditures from April 18, 2024 – May 15, 2024
12. Reports
 - A. Community Engagement
 - B. Assessor
 - C. Clerk
 - D. Highway Commissioner
 - E. ARC Staff and Senior Advisory Committee
 - F. Supervisor
13. Old Business
 - A. Update on Solar at the ARC. Daniel Dowd, Balance Solar Guest Speaker
 - B. Action - FY25 (April 2024-March 2025) Normal Township Budget
14. New Business
 - A. Action – Assessor Item. Property Assessment Settlement Agreement
 - B. Action- Township Facility Manager
 - C. Action – ARC Director of Operations
 - D. Closed Session: (5 ILCS 120/2©(1) Personnel
15. Suggested Items for the Next Agenda
16. Adjournment

Decennial Report Meeting immediately after Adjournment of the Board Meeting

Next Normal Township Board Meeting: Thursday, June 13, 2024 – 8:15 AM

Next Senior Advisory Committee Meeting: Thursday, June 6, 2024 – 9:30 AM

Program Report May 2024

In-Person Programming Highlights

Join Jim O'Donnell in the ARC Auditorium on Wednesday, May 8th at 10:30 AM for the Great American Songbook on Piano.

The American Cancer Society will be at ARC on Thursday, May 9th at 11:00 AM to discuss the Relay for Life of McLean County.

Planning on traveling to a Spanish speaking country? Join Christina Perhai on Fridays in May at 11:00 AM for a beginning conversational Spanish class. The cost to attend this class is \$20.

The ARC Enthusiastic Gardeners Club has invited Master Gardener Jaci Dixon to talk about jumping worms and cicadas on Thursday, May 16th at 11:00 AM.

OSF will host Smart Meals on Thursday, May 23rd at 1:30 PM. The recipe for May is Mediterranean tuna and pasta.

Join Brian and Maureen Barnes for a dulcimer concert in the ARC Auditorium on Thursday, May 30th at 10:30 AM. The dulcimer is a unique American instrument and an ancestor of the piano.

ARC is hosting patriotic puzzles and pizza on Tuesday, May 21st at 11:00 AM. Have a fun time putting together patriotic puzzles with friends and enjoy pizza while you puzzle. You will work on 500-piece puzzles. The cost to attend is \$2.00.

Join ARC for a fun evening spent playing your choice of board game on Wednesday, May 29th from 5:00 to 7:00 PM. Refreshments will be served.

Join Mike Mitchell, Pickleball Ambassador on Saturday, May 25th from 8:30 to 10:30 AM for a beginner Pickleball clinic. The cost to attend this clinic is \$10.

Join Mike Mitchell, Pickleball Ambassador, on Saturday, May 25th from 11:00 AM to 1:00 PM for an intermediate Pickleball boot camp. The cost to attend this boot camp is \$20.

Paint abstracts in watercolor or acrylics with Carol Boerkel on Thursday, May 16th or Thursday May 23rd from 9:00 AM to 11:30 AM. The cost to attend this class is \$15.

Charlotte Black will teach a botanical Jelly printing class on Friday, May 3rd or Friday May 31st from 10:00 AM to 12:00 PM. The cost to attend this class is \$5. Bring your own greens and fresh flowers to use.

Back by popular demand, fused glass garden stakes on Friday, May 10th or Saturday May 11th at 9:00 AM or 11:00 AM. The cost to attend this class is \$30.

Inside Out Accessible Art will make steam punk hats on Friday, May 17th from 10:30 AM to 12:00 PM. The cost is \$20 if you need a hat. The cost is \$10 if you bring your own hat of any kind.

CCSI will host a Matter of Balance Session Zero on Tuesday, May 14th from 1:00 to 2:00 PM. Matter of Balance is an evidence-based falls management program for older adult adults. Those attending Session Zero will have the first chance to register for the Full Matter of Balance program on Tuesdays and Thursdays from June 4th through June 27th from 1:00 to 3:00 PM.

Are you a caregiver for a loved one with dementia and struggling to find time to care for yourself? Join CCSI for a nine-week Stress Busters class that teaches you ways to care for yourself while enhancing the

Communications Coordinator Report May 2024

Fundraising

- **Brick by Brick:** Quote for brick wall work has been approved; waiting to hear back from the company as far as scheduling the work to be completed, last reached out 4/26/24
- **Bingo sponsors:** Will begin filling 2025 calendar in June
- **Coffee Sponsors:** The May sponsor is Institute for Financial Education
- **Card Tourney Sponsors:** Have secured card tournament prize sponsors for the months of January through September 2024. Still looking for potential sponsors for October - December 2024. April – June is Arcadia (ARC at Normal) and July – September is Floor Coverings International
- **ARC Living Memorial Fund 2024:** Green Space - \$444.00, General Support - \$1,843.00, Fitness Programming - \$154, Classroom Updates – \$64, through April 26th - \$1,260 of total raised in April
- **Dine & Donate:** Next Dine & Donate will be at Monical's Pizza – any of the three locations in Bloomington/Normal – on June 24th. Flyer will be shared about 3 weeks prior.
- **Giving Tree:** Have recently added two leaves to tree, will be looking for a quote on cutting more leaves as we are starting to run low on blanks

Constant Contact as of 4/26/24

- 3250 subscribed contacts, 3254 contacts total (includes 4 who asked to resubscribe but haven't confirmed)
- 30-day open rate of 58%

Facebook as of 4/26/24

2,575 followers (up 53 from last report)

Page visits 3.7K in last 28 days (March 29th – April 25th, 2024)

Last 90 days post reach of 30.5K, up from 20.5K in last report, engagements of 2.8K, 5.8 % higher than 90 days prior

Post reach of 19.6K, content interactions of 1.7K in last 28 days

Other Notes

Attended 1st Annual Health Fair sponsored by Molina at Woodhill Towers on April 9th. Small audience, but good interest and conversations.

Raised \$310 for the Normal Township ARC Walk to End Alzheimer's team through the spring ARC gear sale. Check will be mailed once order is completed.

Molly is working on finding sponsors for Puzzlepalooza fundraiser for walk team. Seeking 3 sponsors who can get creative in the theme, snacks, prizes and puzzles for 1 of 3 puzzle contests to be held on July 20th from 9 AM – 1 PM. Sponsorship is for physical items and is valued at \$250. Sponsor would attend the event as the host.

Joining the team as a fundraiser is not required in order to walk the day of the event on October 5th, but you can if you would like. Can also add your name to the walk list on the back end, so you don't have to set up your own page. Let Sammi know if you would like to be added to our walk list.

Member Services Number Comparison Report
May 2024

****Report as of 5/24****

Shuttle Van Ridership	
	Unduplicated Riders
March	39
April	26

Membership Totals	3601
Paid Member Total	2489
Silver Sneakers Total	894
Renew Active Total	135
Silver & Fit Total	26
Active & Fit	1
Reduced Fee Total	32
Change in Benefits	16
Member Support Person	8

Membership Stats

	March	April
Paid New Members	61	55
New Silver Sneaker	15	16
New Renew Active	3	2
New Silver & Fit	0	1
New Active & Fit	0	0
Visitor Passes	4	3

	March	April
Paid Renewal	153	195
Silver Sneaker Renewals	58	75
Renew Active Renewals	9	8
Silver & Fit Renewals	1	1
Active & Fit Renewals		

Monthly Attendance

March						
Week of	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
3/1-3/2					243	172
3/4-3/9	528	510	465	480	230	211
3/11-3/16	554	455	418	431	237	166
3/18-3/23	524	441	482	474	222	178
3/25-3/30	516	458	443	458	212	142

April						
Week of	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
4/1-4/6	538	505	467	471	265	213
4/8-4/13	488	372	450	446	259	149
4/15-4/20	480	403	466	430	225	199
4/22-4/27	522	441	448	493	229	158
4/29-4/30	537	416				

NORMAL TOWNSHIP SUPERVISOR'S REPORT

Prepared by Jess Ray

May 16, 2024

Assistance Report: In April 27 constituents received General Assistance. The township disbursed \$11,475 in General Assistance funds. 12 Emergency Assistance requests were approved totaling \$12,066.58 that went to rental.

GENERAL ASSISTANCE AND EMERGENCY ASSISTANCE May 2023 – Apr. 2024

Month	GA	AMOUNT	EA	AMOUNT
23-May	19	\$6,120	9	\$7,615.70
23-June	19	\$6,120	15	\$12,827.02
23-July	16	\$5,440	27	\$26,800.01
23-Aug	15	\$5,100	18	\$18,080.63
23-Sep	19	\$6,460	24	\$20,535.31
23-Oct	28	\$9,261	4	\$239.41
23-Nov	30	\$10,142.25	2	\$2,910
23-Dec	33	\$11,159.14	7	\$8,576
24-Jan	30	\$12,910	6	\$6,506.58
24-Feb	32	\$13,476.75	7	\$8,314.25
24-Mar	30	\$12,634.30	3	\$3,584
24-Apr	27	\$11,475	12	\$12,055.58
TOTAL	298	\$110,298.40	134	\$118,322.90

Month	GA	AMOUNT	EA	AMOUNT
22-May	12	\$3,864.00	5	\$4,715.85
22-June	11	\$3,410.00	7	\$5,777.75
22-July	14	\$4,508.00	12	\$10,432.70
22-Aug	14	\$9,845.95	13	\$9,845.95
22-Sep	14	\$4,261.50	13	\$12,732.07
22-Oct	19	\$8,570.94	7	\$5,796.00
22-Nov	17	\$5,474.00	5	\$4,189.02
22-Dec	18	\$6,141.41	9	\$10,690.75
23-Jan	0	0	7	\$4,964.65
23-Feb	18	\$5,561.27	4	\$3,527.44
23-Mar	18	\$6,120	6	\$5,925.89
23-Apr	21	\$7,061.58	8	\$8,453.53
TOTAL	176	\$64,818.65	96	\$87,051.60

General Assistance Fund

Check Register

For the Period From Apr 19, 2024 to May 16, 2024

Check #	Date	Payee	Amount
6667	4/25/24	AMEREN ILLINOIS	92.00
6658	4/22/24	CLASS ACT REALTY	125.00
6676	5/16/24	U.S. BANK	204.00
6688	5/13/24	Town of Normal	206.32
6673	4/30/24	AMANDA BROOKE APTS.	280.00
6660	4/22/24	AMEREN ILLINOIS	302.52
6668	4/25/24	CORE 3 PROPERTY MANAGMENT	333.00
6680	5/8/24	Oxford House Eva	365.00
6665	4/24/24	Central Private Billings	395.00
6659	4/22/24	REDBIRD APARTMENT MANAGEMENT	425.00
6662	4/23/24	CLASS ACT REALTY	425.00
6664	4/24/24	Oxford House Eva	425.00
6666	4/24/24	NORTHMEADOW VILLAGE	425.00
6669	4/29/24	CLASS ACT REALTY	425.00
6672	4/30/24	OXFORD HOUSE VICTUS	425.00
6675	4/30/24	YOUNG AMERICA REALTY	425.00
6677	5/7/24	First State Bank	425.00
6678	5/7/24	LANCASTER HEIGHTS	425.00
6684	5/8/24	BROOKS PHILLIPS	425.00
6687	5/9/24	SUMMERTREE RENTAL	425.00
6670	4/29/24	Central Private Billings	573.14
6661	4/22/24	CHRIS WILLIAMS	600.00
6674	4/30/24	AMANDA BROOKE APTS.	630.00
6679	5/7/24	Central Private Billings	836.24
6663	4/23/24	CLASS ACT REALTY	925.00
6681	5/8/24	NORTHMEADOW VILLAGE	998.37
6685	5/9/24	YOUNG AMERICA REALTY	1,120.00
6686	5/9/24	Bonzena J Wilson	1,125.00
6682	5/8/24	LINCOLN SQUARE APTS	1,500.00
6683	5/8/24	Bay Oak Apartments	1,500.00
6671	4/30/24	BLM-N PUBLIC TRANSIT SYST	3,000.00
online	4.30.24	4.30 GA payroll	1,890.99
online	4.30.24	5.15 GA payroll	2,045.10
Total			23,721.68

General Assistance Fund

Check Register

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6667	4/25/24	AMEREN ILLINOIS	92.00
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6677	5/7/24	First State Bank	425.00
6678	5/7/24	LANCASTER HEIGHTS	425.00
6684	5/8/24	BROOKS PHILLIPS	425.00
6687	5/9/24	SUMMERTREE RENTAL	425.00
6670	4/29/24	Central Private Billings	573.14
6661	4/22/24	CHRIS WILLIAMS	600.00
6674	4/30/24	AMANDA BROOKE APTS.	630.00
6679	5/7/24	Central Private Billings	836.24
6663	4/23/24	CLASS ACT REALTY	925.00
6681	5/8/24	NORTHMEADOW VILLAGE	998.37
6685	5/9/24	YOUNG AMERICA REALTY	1,120.00
6686	5/9/24	Bonzena J Wilson	1,125.00
6682	5/8/24	LINCOLN SQUARE APTS	1,500.00
6683	5/8/24	Bay Oak Apartments	1,500.00
6671	4/30/24	BLM-N PUBLIC TRANSIT SYST	3,000.00
online	4.30.24	4.30 GA payroll	1,890.99
online	4.30.24	5.15 GA payroll	2,045.10
Total			23,721.68

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Road & Bridge Fund

Check Register

For the Period From Apr 19, 2024 to May 16, 2024

Check #	Date	Payee	Amount
5127	5/16/24	Com Belt Electric Corp	20.54
5166	5/16/24	MORRIS AVENUE GARAGE	40.00
5162	5/1/24	TOWN OF NORMAL, WATER	68.52
5164	5/16/24	NICOR GAS	85.13
5163	5/1/24	REPUBLIC SERVICES #368	91.66
5171	5/16/24	Frontier	177.82
5168	5/16/24	U.S. BANK	460.10
5165	5/16/24	Mike Lange Sales	540.00
5170	5/16/24	TOWN OF NORMAL	5,538.15
5167	5/16/24	TOIRMA	8,284.00
5169	5/16/24	CONTECH ENGINEERED SOLUTIONS LLC	13,622.26
online	4.30.24	4.30 RB payroll	2,514.60
online	5.15.24	5.15 RB payroll	<u>2,110.26</u>
Total			33,553.04

Senior Citizens
 Check Register

For the Period From Apr 19, 2024 to May 16, 2024

Check #	Date	Payee	Amount
4409	5/16/24	SAMANTHA SCOTT	22.11
4392	5/16/24	ED HOUCHENS	40.00
4390	5/16/24	McLean County HCE	50.00
4401	5/16/24	ANDREA MONNINGER	104.00
4395	5/16/24	Inside Out Accessible Art Inc	140.00
4402	5/16/24	SUSAN PALMER	144.00
4389	5/16/24	Pavlov Media	160.17
4410	5/16/24	Comcast	175.76
4387	5/16/24	QUICKSILVER	176.95
4404	5/16/24	BRAD OLSON	200.00
4405	5/16/24	RITA MELAND	200.00
4400	5/16/24	CONNIE STEFL	216.00
4397	5/16/24	NANCY KOMLANC	272.00
4388	5/16/24	KOLDAIRE EQUIPMENT CO	274.00
4408	5/16/24	KOLDAIRE EQUIPMENT CO	289.00
4394	5/16/24	Blm-Normal Pickleball Club	416.00
4399	5/16/24	AMY BROICH	420.00
4384	5/16/24	TOWN OF NORMAL	497.37
4393	5/16/24	Connie Dearborn	552.00
4411	5/16/24	Sam's Club	557.29
4396	5/16/24	ADA REDIGER	563.20
4386	5/16/24	NICOR GAS	691.63
4407	5/16/24	CASEY'S GARDEN SHOP	700.00
4385	5/16/24	BALANCE SOLAR FUND I LLC	1,050.00
4403	5/16/24	Scott Richardson	1,327.50
4391	5/16/24	NANCY ANN NORKIEWICZ	1,851.50
4406	5/16/24	U.S. BANK	1,957.80
4398	5/16/24	LUCY CROFT	3,372.80
online	4.30.24	4.30 SC payroll	13,931.01
online	5.15.24	5.15 SC payroll	13,525.05
Total			43,877.14

Ameren IP history Acct 6730383021

2023-2024 Statement Date	Kilowatt Hrs	Payment Due Date	Post Solar Amount Due	Balance Solar Bill
3/14/2023	28310	5/15/2023	\$3,181.56	\$ 1,050.00
4/11/2023	24728	6/12/2023	\$1,572.54	\$ 1,050.00
5/11/2023	19312	7/10/2023	\$27.93	\$ 1,050.00
6/12/2023	19788	8/11/2023	\$28.48	\$ 1,050.00
7/11/2023	19814	9/11/2023	\$28.48	\$ 1,050.00
8/10/2023	24839	10/9/2023	\$28.48	\$ 1,050.00
9/11/2023	26744	11/13/2023	\$461.15	\$ 1,050.00
10/10/2023	21949	12/1/2023	\$1,537.96	\$ 1,050.00
11/7/2023	25745	1/8/2024	\$2,446.99	\$ 1,050.00
12/11/2023	34252	2/9/2024	\$3,533.42	\$ 1,050.00
1/12/2024	37225	3/12/2024	\$4,530.06	\$ 1,050.00
2/12/2024	42061	4/12/2024	\$5,519.17	\$ 1,050.00
2/28/2024	34252	Corrected Bill	no payment	
2/29/2024	42061	4/29/2024	\$5,490.47	
		12 month Total	\$28,386.69	\$12,600.00
		Cumulative 12 month Total	\$40,986.69	
Solar Savings 2019 - 2023			\$41,280.12	

2019-2020 Statement Date	Kilowatt Hrs	Payment Due Date	Pre Solar Amount Due
1/14/2020	38119	3/6/2020	\$ 5,691.42
12/10/2019	30751	2/10/2020	\$ 4,885.65
11/8/2019	29201	1/7/2020	\$ 6,591.65
10/10/2019	41724	12/9/2019	\$ 8,830.70
9/10/2019	41635	11/12/2019	\$ 9,422.51
8/13/2019	43522	10/14/2019	\$ 9,689.35
7/15/2019	43674	9/13/2019	\$ 8,729.47
6/12/2019	41472	8/12/2019	\$ 7,096.72
5/13/2019	39168	7/12/2019	\$ 5,894.28
4/11/2019	32640	6/10/2019	\$ 5,083.28
3/13/2019	28800	5/1/2019	\$ 4,991.38
2/12/2019	30336	4/15/2019	\$ 5,360.40
		12 month Total	<u>\$82,266.81</u>

SETTLEMENT AGREEMENT

THIS SETTLEMENT AGREEMENT (“Agreement”) is entered into as of this 20th day of December, 2023, by and among HUNTINGTON SUITES, LLC, an Illinois limited liability company, FREDERICK J. HAFNER AND PAULA M. HAFNER, TRUSTEES OF THE FREDERICK J. HAFNER & PAULA M. HAFNER REVOCABLE LIVING TRUST AGREEMENT U/A/D 4/29/09, WILLOW TRAILS I, LLC, an Illinois limited liability company, WILLOW TRAILS II, LLC, an Illinois limited liability company, 102 W. CHERRY, LLC, an Illinois limited liability company, J2E PROPERTIES LLC, an Illinois limited liability company, IDEN, LTD., an Illinois corporation previously known as IDEN MANUFACTURING CO., INC. and previously referred to from time to time as IDEN MANUFACTURING COMPANY, INC., The Lodge on Willow II, LLC, an Illinois limited liability company, RUTHERFORD SUITES, LLC, an Illinois limited liability company, HESTER PROPERTY, LLC, an Illinois limited liability company, THE LODGE ON WILLOW, LLC, an Illinois limited liability company, KENSINGTON SUITES, LLC, an Illinois limited liability company, J&J BROWN ENTERPRISES, LLC, an Illinois limited liability company, WELLINGTON SUITES, LLC, an Illinois limited liability company, GABLES ON BROADWAY, LLC, an Illinois limited liability company, VB APARTMENTS, LLC, an Illinois limited liability company, COLBURN-HULL, LLC, an Illinois limited liability company, 602 S. FELL, LLC, an Illinois limited liability company, SAUDER, LLC, an Illinois limited liability company, HAFNER PROPERTIES, INC., an Illinois corporation, F. J. HAFNER, individually, REMINGTON SUITES, LLC, an Illinois limited liability company, DOUBLE J APARTMENTS, LLC, an Illinois limited liability company, and EVLAT INVESTMENTS, LLC, an Illinois limited liability company (collectively, the “TAXPAYERS”), D&E INVESTMENTS, LLC, an Illinois limited liability company, INTERLOCKEN, LLC – SOUTH UNIVERSITY SERIES, an Illinois series limited liability company, FREDERICK J. HAFNER and PAULA M. HAFNER, TRUSTEES OF THE FREDERICK J. HAFNER & PAULA M. HAFNER REVOCABLE LIVING TRUST AGREEMENT U/A/D 4/29/09, HYJY, LLC, an Illinois limited liability company, KM INVESTMENTS LOCUST, LLC, an Illinois limited liability company, SAUDER ENTERPRISES, an Illinois general partnership, FREDERICK JOHN HAFNER, JR., individually, FACTR Properties, LLC, an Illinois limited liability company, HARDIHOOD, LLC, an Illinois limited liability company, DILLON STABLES, LLC, an Illinois limited liability company, 104 E. MULBERRY, LLC, an Illinois limited liability company, INTERLOCKEN, LLC - NORTH UNIVERSITY SERIES, an Illinois series limited liability company, HUNTINGTON SUITES, LLC, an Illinois limited liability company, FREDERICK J. HAFNER, SR., individually, SAUDER LLC, an Illinois limited liability company, HAROLD L. STOLLER, JR, individually, JANICE STOLLER, individually, WORTHINGTON, LLC, an Illinois limited liability company, EFP, LLC - CAMPUS AREA SERIES, an Illinois series limited liability company, JB CAPITAL LLC 112 NORTH SERIES, an Illinois series limited liability company, JLE RENTAL PROPERTIES, LLC, an Illinois limited liability company, CARL E. RICE, TRUSTEE UNDER THE CARL E. RICE DECLARATION OF TRUST DATED FEBRUARY 7, 2005, UPTOWN PARTNERS, LLC, an Illinois limited liability company, ISU HOLDINGS, LLC, an Illinois limited liability company, JB CAPITAL LLC 204 OAK SERIES, an Illinois series limited liability company, MARIE L. SAUDER, TRUSTEE OF JOHN H. SAUDER FAMILY TRUST U/A/D 1/10/2002, , , UNITED COMMUNITY BANK OF CHATHAM, TRUSTEE OF LAND TRUST AGREEMENT DATED 01/25/2011, KNOWN AS TRUST #411-005, INTERLOCKEN, LLC, an Illinois limited liability company, TRACY L. HAFNER, individually, JA WALNUT

PROPERTIES, LLC, an Illinois limited liability company, MICHAEL D. CLODFELTER, TRUSTEE OF MICHAEL D. CLODFELTER TRUST, IDEN, LTD., an Illinois corporation previously known as IDEN MANUFACTURING CO., INC. and previously referred to from time to time as IDEN MANUFACTURING COMPANY, INC, JEANETTE L. SEGGEBRUCH, TRUSTEE OF MARLIN C. SEGGEBRUCH IRREVOCABLE TRUST U/A/D 4/3/2008, SEAN BOZARTH, individually, MEGHAN BOZARTH, individually, PAUL NORMAL PROPERTIES, LLC, an Illinois limited liability company, TORRINGTON, LLC - MAIN STREET SERIES, an Illinois series limited liability company, JEFFREY CALANDRA, individually, 715-755 RAAB ROAD, LLC, an Illinois limited liability company, MUSTANG HOLDING, LLC, an Illinois limited liability company, and TROY BOZARTH, individually (collectively, the "OTHER TAXPAYERS"), and COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS ("UNIT 5"), HEARTLAND COMMUNITY COLLEGE DISTRICT 540, McLean County, Illinois ("HCC"), MCLEAN COUNTY, a Municipal Corporation located in McLean County, Illinois, TOWN OF NORMAL, ILLINOIS, a Municipal Corporation, BLOOMINGTON NORMAL WATER RECLAMATION DISTRICT, a Municipal Corporation located in McLean County, Illinois, BLOOMINGTON NORMAL AIRPORT AUTHORITY, a Municipal Corporation located in McLean County, Illinois, NORMAL TOWNSHIP ROAD DISTRICT, McLean County, Illinois, NORMAL TOWNSHIP, a Municipal Corporation located in McLean County, Illinois, NORMAL PUBLIC LIBRARY, McLean County, Illinois (collectively, "TAXING BODIES"). The TAXPAYERS, OTHER TAXPAYERS, and TAXING BODIES may be collectively referred to as the "Parties".

RECITALS

WHEREAS, the TAXPAYERS are the owners of certain parcels of land located in Normal, McLean County, Illinois, that are described by their respective parcel identification numbers in Exhibit A, which is attached hereto and made a part hereof by reference (hereinafter, collectively referred to as "PARCELS"); and

WHEREAS, the TAXPAYERS filed Non-Farm Real Estate Assessment Complaints with the Board of Review of McLean County, Illinois for property tax year 2023; and

WHEREAS, the TAXING BODIES received notice of some of the Non-Farm Real Estate Assessment Complaints for 2023; and

WHEREAS, UNIT 5 and HCC ("INTERVENING TAXING BODIES") intervened at the McLean County Board of Review ("BOR") level in the 2023 Non-Farm Real Estate Assessment Complaints; and

WHEREAS, the TAXPAYERS desire to reach a settlement agreement for property tax years 2023, 2024, 2025, and 2026 (generally, known as the "Settlement Term") establishing the equalized assessed values ("EAVs") of the PARCELS at that 2023 quadrennial reassessed EAVs stipulated to by the TAXPAYERS, INTERVENING TAXING BODIES, and the Normal Township Assessor before the BOR; and

WHEREAS, as a part of that settlement agreement, and in further consideration thereof, the OTHER TAXPAYERS, owners of certain other parcels located in Normal, McLean County,

Illinois, and similarly utilized as student apartments, will be subject to the 2023 quadrennial reassessed EAVs stipulated to by the TAXPAYERS, INTERVENING TAXING BODIES, and the Normal Township Assessor before the BOR for the life of this Agreement. These additional properties are described by their respective parcel identification numbers in Exhibit B, which is attached hereto and made a part hereof by reference (hereinafter, collectively referred to as “ADDITIONAL PARCELS”); and

WHEREAS, the OTHER TAXPAYERS and TAXING BODIES accept the stipulated EAVs on the ADDITIONAL PARCELS as a way of securing certainty and maintaining an effective market share; and

WHEREAS, INTERVENING TAXING BODIES believe it is in their respective best interests to avoid protracted litigation over the EAVs of the PARCELS and to avoid the costs associated with such litigation and to provide more certainty related to the EAVs of the PARCELS for the Settlement Term, and ADDITIONAL PARCELS for property tax years 2023, 2024, 2025, and 2026 (the “Additional Parcels Settlement Term”); and

WHEREAS, the TAXING BODIES believe it is in the best interests of the public to enter into a settlement agreement with TAXPAYERS with respect to the PARCELS for the Settlement Term, and ADDITIONAL PARCELS for the Additional Parcels Settlement Term; and

WHEREAS, the Parties hereto desire to settle any and all disputes related to the EAVs of the PARCELS for the Settlement Term.

NOW, THEREFORE, for and in consideration of the recitals set forth above, and for such other and further consideration, the receipt and sufficiency of which is hereby acknowledged, IT IS HEREBY AGREED AS FOLLOWS:

1) EAV for PARCELS. The Parties agree that for the duration of the Settlement Term (i.e. property tax years 2023, 2024, 2025, and 2026) the EAV for each PARCEL shall be as set forth opposite the PARCEL in Exhibit A, inclusive of the application of any annual equalization multiplier; provided, in the event the application of the annual equalization multiplier results in an increase or decrease of the EAV of any PARCEL, then the difference in the taxes owed as a result of application of the multiplier shall be abated by the TAXING BODIES to the TAXPAYERS, or paid by the TAXPAYERS to the TAXING BODIES, as applicable, by November 15th of the year the taxes are due.

The Parties acknowledge the EAVs set forth in Exhibit A represent compromised amounts for the purposes of settlement and that the EAVs based on UNIT 5's or the TAXPAYERS' respective evidence of value were more or less than the compromised amounts. The Parties further acknowledge that the compromised EAVs set forth in Exhibit A are contingent upon the EAVs listed in Exhibit B for the ADDITIONAL PARCELS and should the Parties agreement with respect to the EAVs in Exhibit B be found to be invalid or void by a court of competent jurisdiction, then the OTHER TAXPAYERS shall remit to the TAXING BODIES the difference in taxes owed based upon the EAVs of the ADDITIONAL PARCELS determined by the BOR and the agreed EAVs set opposite the ADDITIONAL PARCELS in Exhibit B so as to satisfy the terms of this Agreement.

2) EAV for ADDITIONAL PARCELS. The Parties agree the EAV for each ADDITIONAL PARCEL represents an increase by a rate of 10.69% over the 2022 EAV, as calculated and set forth opposite each ADDITIONAL PARCEL on Exhibit B, inclusive of the application of any annual equalization multiplier, commencing with the 2023 property tax year and continuing during the Additional Parcels Settlement Term; provided, all increases in EAV shall be applied to the Non-Farm Buildings, not the underlying land; provided further, in the event application of the annual equalization multiplier results in an increase or decrease of the EAV of any ADDITIONAL PARCEL, then the difference in the taxes owed as a result of application of the multiplier shall be abated by the TAXING BODIES to the OTHER TAXPAYERS, or paid by the OTHER TAXPAYERS to the TAXING BODIES, as applicable, by November 15th of the year the taxes are due. The Parties acknowledge the EAVs for the ADDITIONAL PARCELS set forth in Exhibit B are further consideration for the compromised EAVs of the PARCELS set forth in Exhibit A.

3) Application of Tax Rate to Agreed EAV. The Parties acknowledge that this Agreement only establishes the EAVs of the PARCELS and ADDITIONAL PARCELS for the respective property tax years provided herein and does not constitute an agreement on the actual taxes owed in each year. The determination of taxes owed during the Settlement Term and Additional Parcels Settlement Term, respectively, shall be made by multiplying the then existing tax rate by the agreed EAV, as reflected opposite each PARCEL on Exhibit A and each ADDITIONAL PARCEL on Exhibit B.

4) Prohibition on Seeking Reduction in EAV. No TAXPAYER or OTHER TAXPAYER shall seek to reduce the EAV for any PARCEL during the Settlement Term, or ADDITIONAL PARCEL during the Additional Parcels Settlement Term, so long as the EAV for the PARCEL or ADDITIONAL PARCEL remains the same as the EAV set forth opposite the PARCEL on Exhibit A, and ADDITIONAL PARCEL on Exhibit B.

5) Prohibition on Seeking Increase in EAV. The TAXING BODIES shall not seek to increase the EAV for any PARCEL during the Settlement Term, or ADDITIONAL PARCEL during the Additional Parcels Settlement Term, so long as the EAV for the PARCEL or ADDITIONAL PARCEL remains the same as the EAV set forth opposite the PARCEL on Exhibit A, or ADDITIONAL PARCEL on Exhibit B.

6) Stipulated Complaint, Appeal, or Intervention to Maintain EAV.

A. Decrease in EAV. In the event the EAV of any PARCEL or ADDITIONAL PARCEL shall be decreased below the EAV set forth opposite the PARCEL on Exhibit A, or ADDITIONAL PARCEL on Exhibit B, the TAXPAYER or OTHER TAXPAYER that owns the PARCEL or ADDITIONAL PARCEL shall file a Non-Farm Property Assessment Complaint ("Complaint") with the BOR, and shall stipulate to the agreed EAV set forth opposite each such PARCEL or ADDITIONAL PARCEL as provided on Exhibit A or Exhibit B, respectively. Further, should the BOR make a final determination, which decreases the EAV from the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, the TAXING BODIES may, but are not obligated to, file an appeal with PTAB, and the TAXPAYER or OTHER TAXPAYER that owns the

PARCEL or ADDITIONAL PARCEL, shall stipulate to the agreed EAV set forth opposite each such PARCEL or ADDITIONAL PARCEL as provided on Exhibit A or Exhibit B, respectively. To the extent PTAB upholds a decrease in the EAV during any one or more tax years covered by this Agreement, then the difference in the taxes owed as a result of said decrease shall be paid to the TAXING BODIES by the TAXPAYER or OTHER TAXPAYER so as to satisfy the terms of this Agreement; provided, in the event the TAXING BODIES fail to exercise their appeal rights with PTAB, the TAXPAYER or OTHER TAXPAYER shall be released from the terms of this Agreement as to the PARCEL and/or ADDITIONAL PARCEL receiving the decreased assessment for that property tax year. The foregoing notwithstanding, in no event shall any TAXPAYER or ADDITIONAL TAXPAYER be obligated to prosecute further appeals through a court of competent jurisdiction.

B. Increase in EAV. In the event the EAV of any PARCEL or ADDITIONAL PARCEL shall be increased beyond the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, any impacted TAXPAYER and/or OTHER TAXPAYER shall be entitled to file a Complaint, and the TAXING BODIES shall stipulate to the EAV for each such PARCEL or ADDITIONAL PARCEL as provided on Exhibits A and B, respectively. Further, should the BOR make a final determination, which increases the EAV of any PARCEL or ADDITIONAL PARCEL from the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, the TAXPAYER and/or OTHER TAXPAYER may, but is not obligated to, file an appeal with PTAB, and the TAXING BODIES shall stipulate to the EAV for each such PARCEL or ADDITIONAL PARCEL as provided on Exhibits A and B, respectively. To the extent PTAB upholds an increase in the EAV during any one or more tax years covered by this Agreement, then the difference in the taxes owed as a result of said increase shall be refunded by the TAXING BODIES to the TAXPAYER or OTHER TAXPAYER so as to satisfy the terms of this Agreement; provided, in the event the TAXPAYER or OTHER TAXPAYER fail to exercise their appeal rights with PTAB, the TAXING BODIES shall be released from the terms of this Agreement as to the PARCEL and/or ADDITIONAL PARCEL receiving the increased assessment for that property tax year.

C. Implementing Agreement of the Parties: 2023 EAV of ADDITIONAL PARCELS. With respect to the 2023 property tax year, the Parties have requested that the BOR increase by a rate of 10.69% the EAV of each ADDITIONAL PARCEL, as set forth on Exhibit B. In the event that the BOR fails to increase the EAV of any ADDITIONAL PARCEL for 2023, the agreement of the Parties shall still remain intact and the OTHER TAXPAYERS shall remit to the TAXING BODIES the difference in taxes owed based upon the EAVs determined by the BOR and the agreed EAVs set opposite each ADDITIONAL PARCEL in Exhibit B.

7) Conditions Precedent to Re-Evaluating EAV. Notwithstanding any provision to the contrary herein, the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B shall be subject to re-evaluation by the TAXPAYER and/or OTHER TAXPAYER and the TAXING BODIES upon the occurrence of one of the following, during the Settlement Term or Additional Parcels Settlement Term, respectively:

A. In the event that TAXPAYER and/or OTHER TAXPAYER constructs improvements that increase the rentable square footage of the improvements of a PARCEL or ADDITIONAL PARCEL, by more than 15%;

B. In the event that the rentable square footage of any PARCEL or ADDITIONAL PARCEL decreases by more than 15%, regardless of the cause;

C. A reduction or increase in the enrollment of Illinois State University, Illinois Wesleyan University, or Heartland Community College of 1,100 or more students at that University or College, as determined in the Fall of each year. For the purposes hereof, the Parties agree as follows: the 2023-2024 enrollment at Illinois State University was 20,989; the 2023-2024 enrollment at Illinois Wesleyan University was 1,526; and the 2023-2024 enrollment of Heartland Community College was 4,589; provided further, that the Parties acknowledge the primary market for the PARCELS and ADDITIONAL PARCELS is college students.

In the event that any one or more of the foregoing events occur, the Parties shall evaluate the impact of the event and attempt to renegotiate the EAV as to the impacted PARCEL or ADDITIONAL PARCEL; provided, in the event no agreement can be reached, the impacted PARCEL or ADDITIONAL PARCEL, shall no longer be subject to this Agreement. In no event shall the exclusion of any one or more PARCEL or ADDITIONAL PARCEL impact the agreement of the Parties as to the balance of the PARCELS and ADDITIONAL PARCELS subject to this Agreement.

8) Authority to Enter into Agreement.

A. The TAXPAYERS and OTHER TAXPAYERS hereby represent and warrant that each of them have authority to enter into this Agreement, and bind the TAXPAYER or OTHER TAXPAYER to the terms hereof.

B. Each of the TAXING BODIES hereby represent and warrant that each of them has sufficient authority to enter into this Agreement, and bind each TAXING BODY to the terms hereof.

9) Miscellaneous.

A. Entire Agreement. This Agreement, including all exhibits attached hereto and documents to be delivered pursuant hereto, shall constitute the entire agreement and understanding of the parties, and there are no other prior or contemporaneous written or oral agreements, undertakings, promises, warranties, or covenants not contained herein.

B. Waivers. No waiver of any condition or provision of this Agreement by any party shall be valid unless in writing signed by such party. No such waiver shall be deemed or construed as a waiver of any other or similar provision or of any future event, act, or default.

C. Severability. If any provision of this Agreement is deemed unenforceable in whole or part, such provision shall be limited to the extent necessary to render the same valid or shall be excised from this Agreement, as circumstances require, and this Agreement shall be construed as if said provision had been incorporated herein as so limited or as if such provision had not been included herein, as the case may be. Notwithstanding the severability of the unenforceable provision, should paragraph 2 of this Agreement regarding a 20% increase in the EAV for each ADDITIONAL PARCEL be held unenforceable, then the OTHER TAXPAYER shall pay the difference in the taxes owed as a result of the decrease in the EAV for the ADDITIONAL PARCEL due to the unenforceability of the provision to the TAXING BODIES so as to satisfy the terms of this Agreement.

D. Assignment. This Agreement may not be assigned by any of the Parties hereto without the express written consent of all the Parties hereto, which consent shall not be unreasonably withheld or conditioned. A TAXPAYER or OTHER TAXPAYER shall be required to obligate any assignee to its obligations under this Agreement. Further, the TAXING BODIES shall not be obligated to consent to an assignment until the assignee has assumed the TAXPAYER'S or OTHER TAXPAYER'S obligations under this Agreement.

E. Headings. Headings of paragraphs are for convenience of reference only and shall not be construed as part of this Agreement.

F. Choice of Law. The validity, interpretation and performance of this Agreement shall be controlled and construed under the laws of the State of Illinois without regard to conflicts of laws principles.

G. Counterparts; Signatures. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original but all of which, taken together, shall constitute a single instrument. Any signature delivered by a party hereto or to any amendment, waiver, or consent relating hereto by facsimile transmission or by electronic email in Adobe Portable Document Format (or PDF) shall be deemed to be an original signature hereto.

H. Enforcement. This Agreement is enforceable in any Court of competent jurisdiction, and enforcement may be sought in law or in equity, by suit, action, mandamus or any other proceeding, including specific performance.

I. Attorneys' Fees. In the event that any dispute arises hereunder, the prevailing party shall be entitled to recover from the other party all attorneys' fees, costs and expenses incurred in connection therewith.

J. Further and Additional Actions. The Parties agree to undertake all actions and execute any and all documents reasonably necessary to effectuate the purposes of this Agreement.

K. Construction of Agreement. In no event shall this Agreement be construed more strongly against any one person solely because such person acted as draftsman hereof, it being acknowledged by the Parties hereto that each party has been represented by competent legal counsel, that this Agreement has been subject to substantial negotiation, and that all parties have contributed substantially to the preparation of this Agreement.

L. Cumulative Remedies. No remedy or election hereunder shall be deemed exclusive but shall, wherever possible, be cumulative with all other remedies at law or in equity.

M. Enforceability. Upon executing this Agreement, it shall be binding upon the INTERVENING TAXING BODIES, TAXPAYERS and OTHER TAXPAYERS, notwithstanding the failure of any other Taxing Body to execute the same.

[The Remainder of this Page is Intentionally Blank. Signatures Follow.]

IN WITNESS WHEREOF, the Parties hereby enter into this Settlement Agreement as of the date first written above.

TAXPAYERS:

HUNTINGTON SUITES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

102 W. CHERRY LLC, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

FREDERICK J. HAFNER, as a
Trustee of the Frederick J. Hafner &
Paula M. Hafner Revocable Living
Trust Agreement u/a/d 4/29/09

J2E PROPERTIES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

PAULA M. HAFNER, as a Trustee of
the Frederick J. Hafner & Paula
M. Hafner Revocable Living Trust
Agreement u/a/d 4/29/09

IDEN, LTD
An Illinois corporation

By: _____
Print name: _____
Title: _____

WILLOW TRAILS I, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

THE LODGE ON WILLOW II, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

WILLOW TRAILS II, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

RUTHERFORD SUITES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

HESTER PROPERTY, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

THE LODGE ON WILLOW, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

KENSINGTON SUITES, LLC.
An Illinois corporation

By: _____
Print name: _____
Title: _____

J& J BROWN ENTERPRISES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

WELLINGTON SUITES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

VB APARTMENTS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

COLBURN-HULL, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

602 S. FELL, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

SAUDER, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

HAFNER PROPERTIES, INC
an Illinois corporation

By: _____
Print name: _____
Title: _____

GABLES ON BROADWAY, LLC
an Illinois limited liability company

By: Young America Realty, Inc., an Illinois corporation, its manager

By: _____
Print name: Ralph Endress
Title: President

REMINGTON SUITES, LLC
an Illinois limited liability company

By: Young America Realty, Inc., an Illinois corporation, its manager

By: _____
Print name: Ralph Endress
Title: President

DOUBLE J. APARTMENTS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

EVLAT INVESTMENTS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

F.J. HAFNER

OTHER TAXPAYERS:

D&E INVESTMENTS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

FREDERICK J. HAFNER, as a Trustee of the
Frederick J. Hafner & Paula M. Hafner
Revocable Living Trust Agreement u/a/d
4/29/09

INTERLOCKEN, LLC – SOUTH
UNIVERSITY SERIES
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

PAULA M. HAFNER, as a Trustee of the
Frederick J. Hafner & Paula M. Hafner
Revocable Living Trust Agreement u/a/d
4/29/09

HYJY, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

KM INVESTMENTS LOCUST, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

SAUDER ENTERPRISES An Illinois general partnership

By: _____
Print name: _____
Title: _____

FREDERICK JOHN HAFNER, JR.

FACTR PROPERTIES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

HARDIHOOD, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

DILLON STABLES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

104 E. MULBERRY, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

INTERLOCKEN, LLC – NORTH UNIVERSITY SERIES
An Illinois series limited liability company

By: _____
Print name: _____
Title: _____

HUNTINGTON SUITES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

FREDERICK JOHN HAFNER, SR.

SAUDER, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

HAROLD L. STOLLER

JANET STOLLER

WORTHINGTON, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

EFP, LLC - CAMPUS AREA SERIES
An Illinois series limited liability company

By: _____
Print name: _____
Title: _____

JB CAPITAL LLC 112 SERIES NORTH
An Illinois liability company

By: _____
Print name: _____
Title: _____

MARIE L. SAUDER, Trustee of John H.
Sauder Family Trust u/a/d 1/10/2002

ISU HOLDINGS, LLC
An Illinois liability company

By: _____
Print name: _____
Title: _____

HARDIHOOD, LLC
An Illinois liability company

By: _____
Print name: _____
Title: _____

LAND TRUST #411-05 u/a/d 1/25/2011
By: United Community Bank of Chatham

By: _____
Name: _____
Title: _____

INTERLOCKEN, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

TRACY L. HAFNER

JA WALNUT PROPERTIES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

MICHAEL D. CLODFELTER, Trustee
of Michael D. Clodfelter Trust

IDEN, LTD
An Illinois corporation

By: _____
Print name: _____
Title: _____

JEANETTE L. SEGGEBRUCH, Trustee
of Marlin G. Seggebruch Irrevocable Trust
u/a/d 4/3/2008

SEAN BOZARTH

MEGHAN BOZARTH

PAUL NORMAL PROPERTIES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

TORRINGTON, LLC – MAIN STREET
SERIES
An Illinois series limited liability company

By: _____
Print name: _____
Title: _____

JEFFREY CALANDRA

JB CAPITAL LLC 204 OAK STREET
SERIES
An Illinois series limited liability company

By: _____
Print name: _____
Title: _____

UPTOWN PARTNERS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

715-755 RAAB ROAD, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

MUSTAND HOLDINGS, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

TROY BOZARTH

JLE RENTAL PROPERTIES, LLC
An Illinois limited liability company

By: _____
Print name: _____
Title: _____

CARL. E. RICE, Trustee of Carl E. Rice
Declaration of Trust u/a/d 2/7/2005

TAXING BODIES

COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD
COUNTIES, ILLINOIS

By: *Kyle R Pyle*

Attest: *[Signature]*

HEARTLAND COMMUNITY COLLEGE DISTRICT 540

By: *Sam E. Overton*
Interim VP Finance Admin

Attest: *[Signature]*

MCLEAN COUNTY

By: _____

Attest: _____

TOWN OF NORMAL

By: _____

Attest: _____

BLOOMINGTON NORMAL WATER RECLAMATION DISTRICT

By: _____

Attest: _____

BLOOMINGTON NORMAL AIRPORT AUTHORITY

By: _____

Attest: _____

NORMAL TOWNSHIP ROAD DISTRICT

By: _____

NORMAL PUBLIC LIBRARY

By: _____

Attest: _____

Acknowledgment and Consent:

NORMAL TOWNSHIP (as to the 2023 EAV only)

By: _____

Attest: _____

SETTLEMENT AGREEMENT

THIS SETTLEMENT AGREEMENT (“Agreement”) is entered into as of this 20th day of December, 2023, by and among CINEMA DEVELOPMENT, LLC, an Illinois Limited Liability Company, THE OAKS ON HOVEY, L.L.C., an Illinois Limited Liability Company, G BLOCK APARTMENTS, LLC, an Illinois Limited Liability Company, BEAUFORT PARTNERS, LLC, an Illinois Limited Liability Company, and WINGS APARTMENTS, LLC, an Illinois Limited Liability Company (the “TAXPAYERS”), IRV CAMPUS BORDER PORTFOLIO, LLC – PHOENIX SERIES, a Series of IRV CAMPUS BORDER PORTFOLIO, LLC, an Illinois Limited Liability Company, IRV UNIVERSITY ROW, LLC, an Illinois Limited Liability Company, WILLOW ORCHARD, LLC, an Illinois Limited Liability Company, IRV CAMPUS BORDER PORTFOLIO, LLC – CHERRY SERIES, a Series of IRV CAMPUS BORDER PORTFOLIO, LLC, an Illinois Limited Liability Company, WEST WILLOW PROPERTIES, LLC, an Illinois Limited Liability Company, JOHN LARKIN, Individually, FIRST SITE, LTD., an Illinois Corporation, ILLINOIS CONSTRUCTION, L.L.C., an Illinois Limited Liability Company, REDSTONE PROPERTIES, L.L.C., an Illinois Limited Liability Company, TELLURIDE 3, LLC, an Illinois Limited Liability Company, IRV UNIVERSITY COURT, LLC, an Illinois Limited Liability Company, IRV ASSETS, LLC, an Illinois Limited Liability Company, CHICAGO TITLE LAND TRUST CMPBB258, WC SOUTH, L.L.C., an Illinois Limited Liability Company, BN REAL ESTATE HOLDINGS, L.L.C., an Illinois Limited Liability Company, BUNN STREET, L.L.C., an Illinois Limited Liability Company, CREEKSIDE I, LLC, an Illinois Limited Liability Company, J & M REAL ESTATE DEVELOPMENT, LLC, an Illinois Limited Liability Company, JMR DEVELOPMENT, LLC, an Illinois Limited Liability Company, COTTAGE APARTMENTS LIMITED PARTNERSHIP, 1723 W HOVEY HOLDINGS, LLC, an Illinois Limited Liability Company, and THE WOODS FUND I, L.L.C., an Illinois Limited Liability Company (collectively, the “OTHER TAXPAYERS”), and COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD COUNTIES, ILLINOIS (“UNIT 5”), HEARTLAND COMMUNITY COLLEGE DISTRICT 540, McLean County, Illinois (“HCC”), MCLEAN COUNTY, a Municipal Corporation located in McLean County, Illinois, TOWN OF NORMAL, ILLINOIS, a Municipal Corporation, BLOOMINGTON NORMAL WATER RECLAMATION DISTRICT, a Municipal Corporation located in McLean County, Illinois, BLOOMINGTON NORMAL AIRPORT AUTHORITY, a Municipal Corporation located in McLean County, Illinois, NORMAL TOWNSHIP ROAD DISTRICT, McLean County, Illinois, NORMAL TOWNSHIP, a Municipal Corporation located in McLean County, Illinois, NORMAL PUBLIC LIBRARY, McLean County, Illinois (collectively, “TAXING BODIES”). The TAXPAYERS, OTHER TAXPAYERS, and TAXING BODIES may be collectively referred to as the “Parties”.

RECITALS

WHEREAS, the TAXPAYERS are the owners of certain parcels of land located in Normal, McLean County, Illinois, that are described by their respective parcel identification numbers in Exhibit A, which is attached hereto and made a part hereof by reference (hereinafter, collectively referred to as “PARCELS”); and

WHEREAS, the OTHER TAXPAYERS are the owners of certain parcels of land located in Normal, McLean County, Illinois, that are described by their respective parcel identification

numbers in Exhibit B, which is attached hereto and made a part hereof by reference (hereinafter, collectively referred to as "ADDITIONAL PARCELS");

WHEREAS, the TAXPAYERS and certain of the OTHER TAXPAYERS filed Non-Farm Real Estate Assessment Complaints with the Board of Review of McLean County, Illinois for property tax year 2023; and

WHEREAS, the TAXING BODIES received notice of the Non-Farm Real Estate Assessment Complaints for 2023; and

WHEREAS, UNIT 5 and HCC ("INTERVENING TAXING BODIES") intervened at the McLean County Board of Review ("BOR") level in the 2023 Non-Farm Real Estate Assessment Complaints; and

WHEREAS, the TAXPAYERS, and certain TAXING BODIES and OTHER TAXPAYERS, were parties to that certain Settlement Agreement dated October 16, 2017, which expired by its own terms following the 2022 assessment cycle; and

WHEREAS, the TAXPAYERS and OTHER TAXPAYERS desire to reach a settlement agreement for property tax years 2023, 2024, 2025, and 2026 (generally, known as the "Settlement Term") establishing the equalized assessed values ("EAVs") of the PARCELS and ADDITIONAL PARCELS at the 2023 quadrennial reassessed EAVs stipulated to by the TAXPAYERS, OTHER TAXPAYERS, INTERVENING TAXING BODIES, and the Normal Township Assessor before the BOR; and

WHEREAS, the OTHER TAXPAYERS accept the stipulated increased EAVs on the ADDITIONAL PARCELS as a way of securing certainty and maintaining an effective market share; and

WHEREAS, INTERVENING TAXING BODIES believe it is in their respective best interests to avoid protracted litigation over the EAVs of the PARCELS and to avoid the costs associated with such litigation and to provide more certainty related to the EAVs of the PARCELS for the Settlement Term, and ADDITIONAL PARCELS for the Settlement Term; and

WHEREAS, the TAXING BODIES believe it is in the best interests of the public to enter into a settlement agreement with TAXPAYERS, with respect to the PARCELS, and OTHER TAXPAYERS with respect to the ADDITIONAL PARCELS, for the Settlement Term; and

WHEREAS, the Parties hereto desire to settle any and all disputes related to the EAVs of the PARCELS and ADDITIONAL PARCELS for the Settlement Term.

NOW, THEREFORE, for and in consideration of the recitals set forth above, and for such other and further consideration, the receipt and sufficiency of which is hereby acknowledged, IT IS HEREBY AGREED AS FOLLOWS:

1) EAV for PARCELS. The Parties agree that during the Settlement Term the EAV for each PARCEL shall be as set forth opposite the PARCEL in Exhibit A, inclusive of the

application of any annual equalization multiplier; provided, in the event the application of the annual equalization multiplier results in an increase or decrease of the EAV of any PARCEL, then the difference in the taxes owed as a result of application of the multiplier shall be abated by the TAXING BODIES to the TAXPAYERS, or paid by the TAXPAYERS to the TAXING BODIES, as applicable, by November 15th of the year the taxes are due.

The Parties acknowledge the EAVs set forth in Exhibit A represent compromised amounts for the purposes of settlement. The Parties further acknowledge that the compromised EAVs set forth in Exhibit A are contingent upon the EAVs listed in Exhibit B for the ADDITIONAL PARCELS and should the Parties agreement with respect to the EAVs in Exhibit B be found to be invalid or void by a court of competent jurisdiction, then the OTHER TAXPAYERS shall remit to the TAXING BODIES the difference in taxes owed based upon the EAVs of the ADDITIONAL PARCELS determined by the BOR and the agreed EAVs set opposite the ADDITIONAL PARCELS in Exhibit B so as to satisfy the terms of this Agreement.

2) EAV for ADDITIONAL PARCELS. The Parties agree the EAV for each ADDITIONAL PARCEL shall be as set forth opposite the ADDITIONAL PARCEL in Exhibit B, inclusive of the application of any annual equalization multiplier; provided, in the event application of the annual equalization multiplier results in an increase or decrease of the EAV of any ADDITIONAL PARCEL, then the difference in the taxes owed as a result of application of the multiplier shall be abated by the TAXING BODIES to the OTHER TAXPAYERS, or paid by the OTHER TAXPAYERS to the TAXING BODIES, as applicable, by November 15th of the year the taxes are due. The Parties acknowledge that the EAVs set forth in Exhibit B accept the 2023 EAVs sought by the Normal Township Tax Assessor, or agreed to by the McLean County Assessor, for each of the ADDITIONAL PARCELS, and are further consideration for the compromised EAVs of the PARCELS set forth in Exhibit A.

3) Application of Tax Rate to Agreed EAV. The Parties acknowledge that this Agreement only establishes the EAVs of the PARCELS and ADDITIONAL PARCELS for the respective property tax years provided herein and does not constitute an agreement on the actual taxes owed in each year. The determination of taxes owed during the Settlement Term shall be made by multiplying the then existing tax rate by the agreed EAV, as reflected opposite each PARCEL on Exhibit A and each ADDITIONAL PARCEL on Exhibit B.

4) Prohibition on Seeking Reduction in EAV. No TAXPAYER or OTHER TAXPAYER shall seek to reduce the EAV for any PARCEL or ADDITIONAL PARCEL during the Settlement Term, so long as the EAV for the PARCEL or ADDITIONAL PARCEL remains the same as the EAV set forth opposite the PARCEL on Exhibit A, and ADDITIONAL PARCEL on Exhibit B.

5) Prohibition on Seeking Increase in EAV. The TAXING BODIES shall not seek to increase the EAV for any PARCEL or ADDITIONAL PARCEL during the Settlement Term, so long as the EAV for the PARCEL or ADDITIONAL PARCEL remains the same as the EAV set forth opposite the PARCEL on Exhibit A, or ADDITIONAL PARCEL on Exhibit B.

6) Stipulated Complaint, Appeal, or Intervention to Maintain EAV.

A. Decrease in EAV. In the event the EAV of any PARCEL or ADDITIONAL PARCEL shall be decreased below the EAV set forth opposite the PARCEL on Exhibit A, or ADDITIONAL PARCEL on Exhibit B, the TAXPAYER or OTHER TAXPAYER that owns the PARCEL or ADDITIONAL PARCEL shall file a Non-Farm Property Assessment Complaint ("Complaint") with the BOR, and shall stipulate to the agreed EAV set forth opposite each such PARCEL or ADDITIONAL PARCEL as provided on Exhibit A or Exhibit B, respectively. Further, should the BOR make a final determination, which decreases the EAV from the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, the TAXING BODIES may, but are not obligated to, file an appeal with PTAB, and the TAXPAYER or OTHER TAXPAYER that owns the PARCEL or ADDITIONAL PARCEL, shall stipulate to the agreed EAV set forth opposite each such PARCEL or ADDITIONAL PARCEL as provided on Exhibit A or Exhibit B, respectively. To the extent PTAB upholds a decrease in the EAV during any one or more tax years covered by this Agreement, then the difference in the taxes owed as a result of said decrease shall be paid to the TAXING BODIES by the TAXPAYER or OTHER TAXPAYER so as to satisfy the terms of this Agreement; provided, in the event the TAXING BODIES fail to exercise their appeal rights, the TAXPAYER or OTHER TAXPAYER shall be released from the terms of this Agreement as to the PARCEL and/or ADDITIONAL PARCEL receiving the decreased assessment for that property tax year.

B. Increase in EAV. Except as otherwise provided for herein, in the event the EAV of any PARCEL or ADDITIONAL PARCEL shall be increased beyond the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, any impacted TAXPAYER and/or OTHER TAXPAYER shall be entitled to file a Complaint, and the TAXING BODIES shall stipulate to the EAV for each such PARCEL or ADDITIONAL PARCEL as provided on Exhibits A and B, respectively. In the event the BOR shall adopt the recommendation of the Normal Township Assessor, which results in an increase in the EAV of any PARCEL or ADDITIONAL PARCEL beyond the EAV set forth opposite the PARCEL or ADDITIONAL PARCEL on Exhibit A or Exhibit B, the TAXPAYER and/or OTHER TAXPAYER may, at its discretion, appeal the determination of the BOR; provided, in the event the TAXPAYER or ADDITIONAL TAXPAYER fails to exercise its appeal rights to PTAB, the TAXING BODIES shall be released from the terms of this Agreement as to the PARCEL and/or ADDITIONAL PARCEL receiving the increased assessment for that property tax year. However, to the extent TAXPAYER or OTHER TAXPAYER exercise their right to appeal an increased assessment to PTAB, and PTAB upholds an increase in the EAV during any one or more of the tax years covered by this Agreement, then the difference in the taxes owed as a result of said increase shall be abated by the TAXING BODIES to the TAXPAYER or OTHER TAXPAYER so as to satisfy the terms of this Agreement. The foregoing notwithstanding, in no event shall any TAXPAYER or ADDITIONAL TAXPAYER be obligated to prosecute further appeals through a court of competent jurisdiction.

7) Conditions Precedent to Re-Evaluating EAV. Notwithstanding the foregoing, a PARCEL or ADDITIONAL PARCEL shall be subject to re-evaluation upon the occurrence of one of the following, during the Settlement Term:

A. In the event that TAXPAYER and/or OTHER TAXPAYER constructs

improvements that increase the rentable square footage of the improvements of a PARCEL or ADDITIONAL PARCEL, by more than 15%;

B. In the event that the rentable square footage of any PARCEL or ADDITIONAL PARCEL decreases by more than 15%, regardless of the cause;

C. A reduction or increase in the enrollment of Illinois State University, Illinois Wesleyan University, or Heartland Community College, of 1,100 or more students at that University or College, as determined in the Fall of each year. For the purposes hereof, the Parties agree as follows: the 2023-2024 enrollment at Illinois State University is 20,989; the 2023-2024 enrollment at Illinois Wesleyan University is 1,526; and the 2023-2024 full time enrollment of Heartland Community College is 4,589; provided further, that the Parties acknowledge the primary market for the PARCELS and ADDITIONAL PARCELS is college students.

D. A reduction in the McLean County, Illinois, State Farm Mutual Automobile Insurance workforce below 14,000.

In the event that any one or more of the foregoing events occur, the Parties shall evaluate the impact of the event and attempt to renegotiate the EAV as to the impacted PARCEL or ADDITIONAL PARCEL; provided, in the event no agreement can be reached, the impacted PARCEL or ADDITIONAL PARCEL, shall no longer be subject to this Agreement. In no event shall the exclusion of any one or more PARCEL or ADDITIONAL PARCEL impact the agreement of the Parties as to the balance of the PARCELS and ADDITIONAL PARCELS subject to this Agreement.

8) Authority to Enter into Agreement.

A. TAXPAYERS and OTHER TAXPAYERS hereby represent and warrant that each of them has authority to enter into this Agreement, and bind the TAXPAYER or OTHER TAXPAYER to the terms hereof.

B. Each of the TAXING BODIES hereby represent and warrant that each of them has sufficient authority to enter into this Agreement and bind each TAXING BODY to the terms hereof.

9) Miscellaneous.

A. Entire Agreement. This Agreement, including all exhibits attached hereto and documents to be delivered pursuant hereto, shall constitute the entire agreement and understanding of the parties, and there are no other prior or contemporaneous written or oral agreements, undertakings, promises, warranties, or covenants not contained herein.

B. Waivers. No waiver of any condition or provision of this Agreement by any party shall be valid unless in writing signed by such party. No such waiver shall be deemed or construed as a waiver of any other or similar provision or of any future event, act, or default.

C. Severability. If any provision of this Agreement is deemed unenforceable in whole or part, such provision shall be limited to the extent necessary to render the same valid or shall be excised from this Agreement, as circumstances require, and this Agreement shall be construed as if said provision had been incorporated herein as so limited or as if such provision had not been included herein, as the case may be.

D. Assignment. This Agreement may not be assigned by any of the Parties hereto without the express written consent of all the Parties hereto, which consent shall not be unreasonably withheld or conditioned. A TAXPAYER or OTHER TAXPAYER shall be required to obligate any assignee to its obligations under this Agreement. Further, the TAXING BODIES shall not be obligated to consent to an assignment until the assignee has assumed the TAXPAYER'S or OTHER TAXPAYER'S obligations under this Agreement.

E. Headings. Headings of paragraphs are for convenience of reference only and shall not be construed as part of this Agreement.

F. Choice of Law. The validity, interpretation and performance of this Agreement shall be controlled and construed under the laws of the State of Illinois without regard to conflicts of laws principles.

G. Counterparts; Signatures. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original but all of which, taken together, shall constitute a single instrument. Any signature delivered by a party hereto or to any amendment, waiver, or consent relating hereto by facsimile transmission or by electronic mail in Adobe Portable Document Format (or PDF) shall be deemed to be an original signature hereto.

H. Enforcement. This Agreement is enforceable in any Court of competent jurisdiction, and enforcement may be sought in law or in equity, by suit, action, mandamus or any other proceeding, including specific performance.

I. Attorneys' Fees. In the event that any dispute arises hereunder, the prevailing party shall be entitled to recover from the other party all attorneys' fees, costs and expenses incurred in connection therewith.

J. Further and Additional Actions. The Parties agree to undertake all actions and execute any and all documents reasonably necessary to effectuate the purposes of this Agreement.

K. Construction of Agreement. In no event shall this Agreement be construed more strongly against any one person solely because such person acted as draftsman hereof, it being acknowledged by the Parties hereto that each party has been represented by competent legal counsel, that this Agreement has been subject to substantial negotiation, and that all parties have contributed substantially to the preparation of this Agreement.

L. Cumulative Remedies. No remedy or election hereunder shall be deemed exclusive but shall, wherever possible, be cumulative with all other remedies at law or in equity.

M. Enforceability. Upon executing this Agreement, it shall be binding upon the INTERVENING TAXING BODIES, TAXPAYERS and OTHER TAXPAYERS, notwithstanding the failure of any other Taxing Body to execute the same.

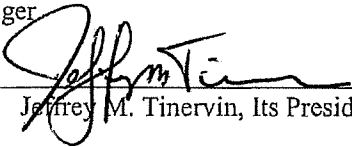
[The Remainder of this Page is Intentionally Blank. Signatures Follow.]

IN WITNESS WHEREOF, the Parties hereby enter into this Settlement Agreement as of the date first written above.

TAXPAYERS:

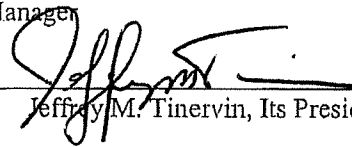
THE OAKS ON HOVEY, L.L.C., an Illinois Limited Liability Company,

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin, Its President

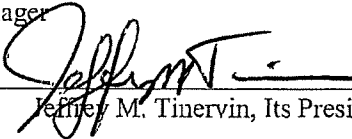
CINEMA DEVELOPMENT, LLC, an Illinois Limited Liability Company,

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin, Its President


WINGS APARTMENTS, LLC, an Illinois Limited Liability Company,

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin, Its President


G BLOCK APARTMENTS, LLC, an Illinois Limited Liability Company,

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin, Its President

BEAUFORT PARTNERS, LLC, an Illinois Limited Liability Company,

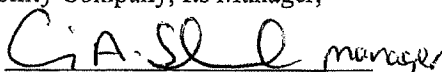
By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin, Its President

OTHER TAXPAYERS:

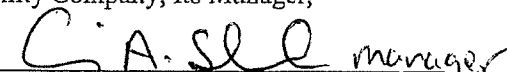
IRV CAMPUS BORDER PORTFOLIO – PHOENIX SERIES, a Series of IRV CAMPUS BORDER PORTFOLIO, LLC, an Illinois Limited Liability Company,

By: IRV Capital LLC, an Illinois Limited Liability Company, Its Manager,

By: 
Craig A. Schumacher
Its Manager

IRV UNIVERSITY ROW, LLC, an Illinois Limited Liability Company,

By: IRV Capital LLC, an Illinois Limited Liability Company, Its Manager,

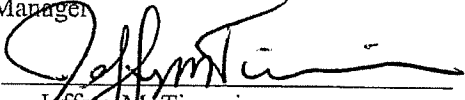
By: 
Craig A. Schumacher
Its Manager

OTHER TAXPAYERS (Cont'd):

WILLOW ORCHARD, LLC, an Illinois
Limited Liability Company

By: First Apartment Management, Inc.,
Its Manager


By:


Jeffrey M. Tinervin
Its President

IRV CAMPUS BORDER PORTFOLIO -
CHERRY SERIES, a Series of IRV
CAMPUS BORDER PORTFOLIO, LLC,
an Illinois Limited Liability Company,

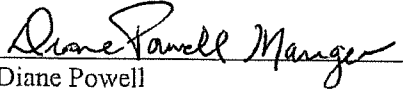
By: IRV Capital LLC, an Illinois Limited
Liability Company, Its Manager,

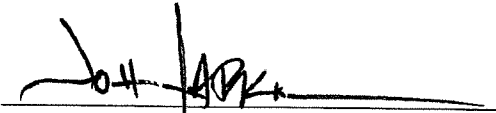
By:


Craig A. Schumacher
Its Manager

WEST WILLOW PROPERTIES, LLC, an
Illinois Limited Liability Company,

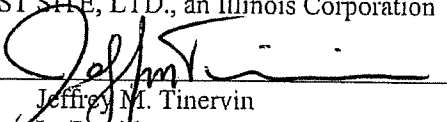
By:


Diane Powell
Its Manager


John Larkin

FIRST SITE, LTD., an Illinois Corporation

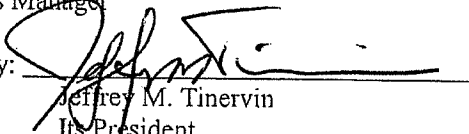
By:


Jeffrey M. Tinervin
Its President

CINEMA DEVELOPMENT, L.L.C.,
An Illinois Limited Liability Company

By: First Apartment Management, Inc.,
Its Manager

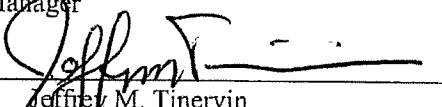
By:


Jeffrey M. Tinervin
Its President

ILLINOIS CONSTRUCTION, L.L.C.,
An Illinois Limited Liability Company

By: First Apartment Management, Inc.
Its Manager

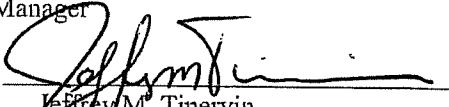
By:


Jeffrey M. Tinervin
Its President

REDSTONE PROPERTIES, L.L.C., an
Illinois Limited Liability Company

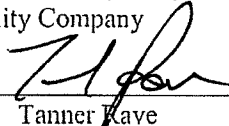
By: First Apartment Management, Inc.,
Its Manager

By:


Jeffrey M. Tinervin
Its President

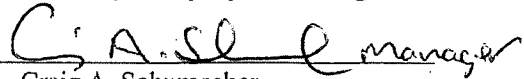
OTHER TAXPAYERS (Cont'd):

TELLURIDE 3, LLC, an Illinois Limited Liability Company

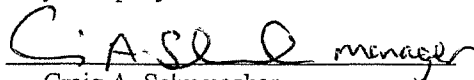
By: 
Tanner Rave
Its Manager

IRV UNIVERSITY COURT, LLC, an Illinois Limited Liability Company

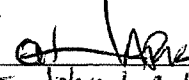
By: IRV Manager LLC, an Illinois Limited Liability Company, Its Manager

By: 
Craig A. Schumacher
Its Manager

IRV ASSETS, LLC, an Illinois Limited Liability Company

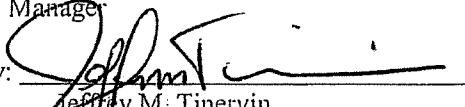
By: 
Craig A. Schumacher
Its Authorized Manager

CHICAGO TITLE LAND TRUST NO. CMPBB258

By: 
Name: John Larkin
Its Land Trustee

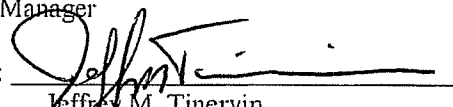
WC SOUTH, L.L.C., an Illinois Limited Liability Company

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin
Its President

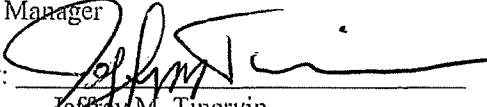
BN REAL ESTATE HOLDINGS, L.L.C., an Illinois Limited Liability Company

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin
Its President

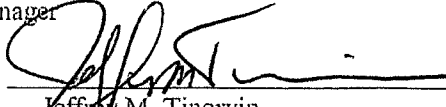
BUNN STREET, L.L.C., an Illinois Limited Liability Company

By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin
Its President

CREEKSIDE I, LLC, an Illinois Limited Liability Company

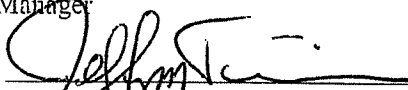
By: First Apartment Management, Inc., Its Manager

By: 
Jeffrey M. Tinervin
Its President

OTHER TAXPAYERS (Cont'd):


J & M REAL ESTATE DEVELOPMENT, LLC,
an Illinois Limited Liability Company,

By: First Apartment Management, Inc.,
Its Manager

By: 
Jeffrey M. Tinervin
Its President

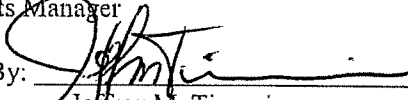
JMR DEVELOPMENT, LLC, an Illinois
Limited Liability Company,

By: First Apartment Management, Inc.,
Its Manager

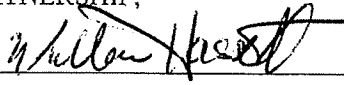
By: 
Jeffrey M. Tinervin
Its President

THE WOODS FUND I, L.L.C., an Illinois
Limited Liability Company,

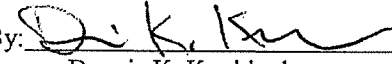
By: First Apartment Management, Inc.,
Its Manager

By: 
Jeffrey M. Tinervin
Its President

COTTAGE APARTMENTS LIMITED
PARTNERSHIP,

By: 
Name: _____
Its manager of Partnerships


1723 W HOVEY HOLDINGS, LLC, an Illinois
Limited Liability Company,

By: 
Dennis K. Knobloch
Its Authorized Manager

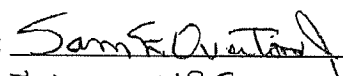
TAXING BODIES

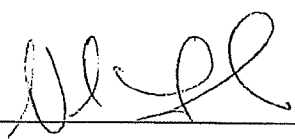
COMMUNITY UNIT SCHOOL DISTRICT NO. 5, MCLEAN AND WOODFORD
COUNTIES, ILLINOIS

By: 

Attest: 

HEARTLAND COMMUNITY COLLEGE DISTRICT 540

By: 
Interim VP Finance & Admin.

Attest: 

MCLEAN COUNTY

By: _____ Attest: _____

TOWN OF NORMAL

By: _____ Attest: _____

BLOOMINGTON NORMAL WATER RECLAMATION DISTRICT

By: _____ Attest: _____

BLOOMINGTON NORMAL AIRPORT AUTHORITY

By: _____ Attest: _____

NORMAL TOWNSHIP ROAD DISTRICT

By: _____

NORMAL PUBLIC LIBRARY

By: _____ Attest: _____

Acknowledgment and Consent:

NORMAL TOWNSHIP (as to the 2023 EAV only)

By: _____ Attest: _____

EXHIBIT A

OWNER	ADDRESS	PIN #	LAND	NON-FARM BUILDINGS	TOTAL EAV
THE OAKS ON HOVEY, L.L.C.	1221 - 1249 W. Hovey Ave	14-32-209-031	252,000	3,498,000	3,750,000
CINEMA DEVELOPMENT, LLC	1002-1010 S. Main	14-33-130-016	400,000	2,477,940	2,877,940
WINGS APARTMENTS, LLC	603 S. Main	14-28-376-020	76,000	1,107,133	1,183,133
BEAUFORT PARTNERS, LLC	132-136 E. Beaufort	14-28-435-031	41,000	459,000	500,000
G BLOCK APARTMENTS, LLC	102 W. College	14-28-279-021	40,000	1,210,000	1,250,000

EXHIBIT B

OWNER	ADDRESS	PIN #	LAND	NON-FARM BUILDINGS	TOTAL EAV
IRV CAMPUS BORDER PORTFOLIO	101 W. Phoenix	14-28-434-013	83,352	253,627	336,979
IRV UNIVERSITY ROW	104-110 W. Cherry	14-28-277-015	173,036	677,314	850,350
WILLOW ORCHARD, LLC	114 W. Willow	14-28-229-020	40,369	112,709	153,078
IRV CAMPUS BORDER PORTFOLIO	116 W. Cherry	14-28-277-023	102,958	327,452	430,410
WEST WILLOW PROPERTIES, LLC	207 W. Willow	14-28-254-021	58,835	187,116	245,951
JOHN LARKIN FIRST SITE, LTD.	502 College	14-27-169-005	23,066	140,652	163,718
ILLINOIS CONSTRUCTION, L.L.C.	606 S. Linden	14-27-355-011	129,588	1,009,578	1,139,166
CINEMA DEVELOPMENT, LLC	703-705 University	14-28-379-012	176,502	457,734	634,236
CINEMA DEVELOPMENT, LLC	1001 University	14-33-130-006	8,608	25,223	33,831
CINEMA DEVELOPMENT, LLC	708 Cullom Street	14-33-130-011	6,525	32,175	38,700
REDSTONE PROPERTIES, LLC	711 Dale	14-28-352-035	9,070	44,575	53,645
REDSTONE PROPERTIES, LLC	707-709 Dale	14-28-352-036	46,150	100,042	146,192
TELLURIDE 3, LLC	501 S. Fell Ave.	14-28-453-008	23,066	93,338	116,404
TELLURIDE 3, LLC	609 Hester Ave.	14-28-452-015	57,672	211,369	269,041
TELLURIDE 3, LLC	605 Hester Ave.	14-28-452-013	57,672	196,998	254,670
TELLURIDE 3, LLC	103 W. Locust	14-28-277-010	34,608	100,924	135,532
TELLURIDE 3, LLC	308 E. Taylor	14-27-307-008	13,842	60,619	74,461
IRV UNIVERSITY COURT	801 Kingsley St.	14-28-356-016	34,608	96,607	131,215
IRV UNIVERSITY COURT	206 W. Locust	14-28-254-022	58,835	213,022	271,857
IRV UNIVERSITY COURT	205 W. Willow	14-28-254-008	34,608	96,607	131,215
IRV ASSETS	803 Kern Street	14-33-127-010	12,340	304,899	317,239
IRV ASSETS	910 Kingsley St.	14-22-127-008	15,891	102,485	118,376
LAND TRUST CMPBB258	110 N. Orr Drive	14-27-276-017	30,134	94,329	124,463
FIRST SITE, LTD	1723 Hovey Ave	14-32-100-005	75,952	270,037	345,989

REDSTONE PROPERTIES, LLC	404 E Vernon, B-E	14-27-376-024	76,192	513,204	589,396
REDSTONE PROPERTIES, LLC	404 E. Vernon, A	14-27-376-023	23,711	152,420	176,131
WC SOUTH, LLC	504 S. Fell	14-28-476-015	100,432	277,989	378,421
BN REAL ESTATE HOLDINGS	1305 Hovey Ave.	14-32-209-003	8,339	37,788	46,127
BN REAL ESTATE HOLDINGS	1219 Hovey Ave.	14-32-209-023	9,716	33,780	43,496
BUNN STREET, LLC	1115 Market St.	14-32-230-025	4,998	42,507	47,505
BUNN STREET, LLC	1111 Market St.	14-32-230-027	4,998	32,400	37,398
BUNN STREET, LLC	602 S. Linden	14-27-355-002	9,258	30,319	39,577
BUNN STREET, LLC	1113 Market St.	14-32-230-026	4,998	42,507	47,505
CREEKSIDE I, LLC	400-427 Rinney, et al.	14-32-107-001	205,648	855,232	1,060,880
J & M REAL ESTATE DEVELOPMENT	S. Cottage	14-32-214-001	228,775	1,982,714	2,211,489
JMR DEVELOPMENT	610 Osage Street	14-28-376-007	11,533	29,320	40,853
COTTAGE APARTMENTS LTD	1000 S. Cottage	14-32-201-016	150,847	268,751	419,598
THE WOODS FUND I	606 Dry Grove	14-28-326-009	53,353	83,914	137,267
WINGS APARTMENTS LLC	702 S. Main St.	14-28-379-027	45,015	0	45,015
ILLINOIS CONSTRUCTION	704 S. Main St.	14-28-379-028	23,407	0	23,407

EXHIBIT A

Taxpayer	Address	PIN	2022	2023 Settlement	2023 Settlement	2023 Settlement	%Change EAV 2022 to 2023
			Assessor EAV	Land EAV	Improvmt EAV	Total EAV	
HUNTINGTON SUITES, LLC	099 W. Cherry St.	14-28-278-021	\$900,000	\$38,829	\$990,171	\$1,029,000	14.33%
FREDERICK J. HAFNER AND PAULA M. HAFNER, TRUST	100 E. Cherry St.	14-28-281-006	\$103,567	\$6,664	\$114,336	\$121,000	16.83%
WILLOW TRAILS I, LLC AND WILLOW TRAILS II, LLC	101-103 E. Willow St. & 98	14-28-280-025	\$2,130,830	\$255,158	\$1,964,842	\$2,220,000	4.18%
102 W. CHERRY, LLC	102 W. Cherry St.	14-28-277-028	\$820,000	\$58,373	\$767,627	\$826,000	0.73%
J2E PROPERTIES LLC	111 E. Cherry St.	14-28-282-021	\$325,000	\$62,592	\$287,408	\$350,000	7.69%
IDEN MANUFACTURING CO, INC	111 W. Locust/111 W. Will	14-28-277-029	\$1,859,004	\$146,495	\$1,831,705	\$1,978,200	6.41%
The Lodge on Willow II, LLC	200 W. Willow/205 W. Cyr	14-28-204-057	\$3,880,354	\$424,859	\$3,704,241	\$4,129,100	6.41%
RUTHERFORD SUITES, LLC	202 N. Fell Ave.	14-28-278-022	\$1,428,113	\$151,786	\$1,372,571	\$1,524,357	6.74%
HESTER PROPERTY, LLC	205 N. Linden St.	14-28-282-022	\$325,000	\$60,696	\$289,304	\$350,000	7.69%
THE LODGE ON WILLOW, LLC	214 W. Willow St.	14-28-204-056	\$4,494,843	\$490,915	\$4,328,985	\$4,819,900	7.23%
KENSINGTON SUITES, LLC	216 W. Mulberry St.	14-28-255-028	\$1,440,000	\$77,508	\$1,522,492	\$1,600,000	11.11%
J&J Brown Enterprises, LLC	402 N. Main Street	14-28-129-003	\$1,100,634	\$58,557	\$1,201,443	\$1,260,000	14.48%
WELLINGTON SUITES, LLC	406 N. Main St.	14-28-129-017	\$538,464	\$81,891	\$499,650	\$581,541	8.00%
GABLES ON BROADWAY, LLC	501 Broadway Ave.	14-28-476-008	\$840,000	\$24,672	\$815,328	\$840,000	0.00%
VB APARTMENTS, LLC	600 Hester Ave.	14-28-453-017	\$560,000	\$70,890	\$553,110	\$624,000	11.43%
J&J Brown Enterprises, LLC	601 Broadway	14-28-476-018	\$308,047	\$10,891	\$366,109	\$377,000	22.38%
FREDERICK J. HAFNER AND PAULA M. HAFNER, TRUST	602 Broadway St.	14-28-480-009	\$185,000	\$21,916	\$178,084	\$200,000	8.11%
COLBURN-HULL, LLC	602 Kingsley St.	14-28-376-019	\$534,834	\$109,016	\$468,605	\$577,621	8.00%
602 S. FELL, LLC	602 S. Fell Ave.	14-28-476-005	\$800,000	\$30,373	\$869,627	\$900,000	12.50%
Sauder, LLC	602-604 Dry Grove	14-28-326-015	\$1,120,000	\$79,033	\$1,180,967	\$1,260,000	12.50%
HESTER PROPERTY, LLC	602-604 Hester Ave.	14-28-453-018	\$336,905	\$40,328	\$323,529	\$363,857	8.00%
HAFNER PROPERTIES, INC.	604 Broadway St.	14-28-480-010	\$138,000	\$13,362	\$136,638	\$150,000	8.70%
FREDERICK J. HAFNER AND PAULA M. HAFNER, TRUST	606 Hester Ave.	14-28-453-004	\$160,000	\$11,821	\$160,979	\$172,800	8.00%
F. J. HAFNER	607 Broadway Ave.	14-28-476-014	\$288,933	\$24,599	\$287,449	\$312,048	8.00%
REMINGTON SUITES, LLC	608 Hester Ave.	14-28-453-005	\$540,000	\$23,066	\$516,934	\$540,000	0.00%
HAFNER PROPERTIES, INC.	707 Main St.	14-28-377-014	\$546,133	\$72,144	\$517,680	\$589,824	8.00%
DOUBLE J APARTMENTS, LLC	802-804 Samantha	14-28-356-022	\$767,500	\$75,077	\$722,923	\$798,000	3.97%
EVLAT INVESTMENTS, LLC	910 Hovey Ave.	14-28-358-002	\$673,500	\$39,572	\$615,928	\$655,500	-2.67%
EVLAT INVESTMENTS, LLC	912 Hovey Ave.	14-28-358-001	\$673,500	\$39,572	\$615,928	\$655,500	-2.67%

EXHIBIT B

Taxpayer	Address	PIN	2023 Settlement	2023 Settlement	2023 Settlement
			Land EAV	Improvmt EAV	Total EAV
D&E Investments, LLC	009 Delaine	14-28-303-006	\$8,312	\$42,978	\$51,290
Interlocken, LLC - South University Series	013 Delaine	14-28-303-008	\$7,853	\$26,032	\$33,885
Fred & Paula Hafner Trust	098 E. Irving	14-28-439-010	\$18,833	\$37,227	\$56,060
D & E INVESTMENTS, L.L.C.	098 W Cherry St	14-28-277-019	\$62,294	\$178,293	\$240,587
HYJY, LLC	098 W. Locust	14-28-276-020	\$64,032	\$147,201	\$211,233
D & E INVESTMENTS, L.L.C.	099 W Phoenix St	14-28-434-012	\$41,531	\$119,043	\$160,574
KM Investments Locust, LLC	100 E. Locust	14-28-280-002	\$16,950	\$47,948	\$64,898
JOHN AND ESTHER SAUDER, AND SAUDER ENTERPRIS	101 E Locust St	14-28-281-001	\$28,846	\$119,411	\$148,257
FREDERICK JOHN HAFNER, JR.	101 W Stewart Pl	14-28-480-003	\$51,910	\$216,673	\$268,583
FACTR Properties, LLC	102 E. Cypress	14-28-232-015	\$64,032	\$199,549	\$263,581
Hardihood, LLC	102 S. Oak	14-27-303-001	\$15,064	\$41,868	\$56,932
DILLON STABLES, LLC	102 W Phoenix Ave	14-28-433-008	\$58,793	\$11,759	\$70,552
DILLON STABLES, LLC	102 W Phoenix Ave	14-28-433-009	\$92,862	\$225,243	\$318,105
104 E. Mulberry, LLC	104 E. Mulberry	14-28-282-009	\$12,050	\$35,817	\$47,867
INTERLOCKEN, LLC - NORTH UNIVERSITY SERIES	104 W Willow St	14-28-229-016	\$8,364	\$36,604	\$44,968
KM Investments Irving, LLC	104 W. Irving	14-28-434-015	\$84,748	\$232,242	\$316,990
KM Investments Locust, LLC	104 W. Locust	14-28-276-015	\$33,895	\$85,781	\$119,676
HUNTINGTON SUITES, LLC	105 E Cherry St	14-28-282-003	\$5,970	\$29,113	\$35,083
KM Investments Locust, LLC	105 W. Willow	14-28-276-006	\$33,895	\$85,781	\$119,676
KM Investments Willow, LLC	106 W. Willow	14-28-229-023	\$58,699	\$179,749	\$238,448
Frederick J. Hafner Sr.	107 E. Locust	14-28-281-004	\$25,103	\$64,716	\$89,819
SAUDER LLC	109 W. Willow St	14-28-276-004	\$28,846	\$78,159	\$107,005
HAROLD L. STOLLER, JR. AND JANICE STOLLER	110 W Locust St	14-28-276-012	\$31,144	\$122,999	\$154,143
SAUDER LLC	111 E Willow St	14-28-280-020	\$57,102	\$254,565	\$311,667
WORTHINGTON, LLC	111 W Cherry St	14-28-278-018	\$67,485	\$266,484	\$333,969
EFP, LLC - CAMPUS AREA SERIES	112 W Locust St	14-28-276-011	\$23,066	\$69,239	\$92,305
WORTHINGTON, LLC	112 W Mulberry St	14-28-278-017	\$93,438	\$403,295	\$496,733
JB Capital LLC 112 North Series	112 W. North	14-28-430-011	\$10,368	\$158,037	\$168,405
EFP, LLC - CAMPUS AREA SERIES	114 W Locust St	14-28-276-010	\$31,144	\$90,011	\$121,155
JLE RENTAL PROPERTIES, LLC	115 W Locust St	14-28-277-024	\$41,531	\$132,089	\$173,620
EFP, LLC - CAMPUS AREA SERIES	116 W Locust St	14-28-276-009	\$23,066	\$72,589	\$95,655
CARL E. RICE, TRUSTEE UNDER THE CARL E. RICE DECI	117 W Willow St	14-28-276-001	\$23,066	\$65,883	\$88,949
EFP, LLC - CAMPUS AREA SERIES	118 W Locust St	14-28-276-008	\$23,066	\$72,589	\$95,655
Uptown Partners, LLC	121 W. North	14-28-431-020	\$16,049	\$147,840	\$163,889
SAUDER LLC	200 W Mulberry St	14-28-255-026	\$31,144	\$130,011	\$161,155
ISU Holdings, LLC	202 W Locust St	14-28-254-026	\$29,811	\$103,278	\$133,089
INTERLOCKEN, LLC - NORTH UNIVERSITY SERIES	204 N Fell Ave	14-28-278-019	\$32,827	\$170,653	\$203,480
JB Capital LLC 204 Oak Series	204 N. Oak	14-27-160-001	\$60,263	\$154,571	\$214,834
MARIE L. SAUDER, TRUSTEE OF JOHN H. SAUDER FAM	206 W Mulberry St	14-28-255-027	\$62,294	\$245,995	\$308,289
ISU Holdings, LLC	208 W Locust St	14-28-254-011	\$39,749	\$137,698	\$177,447
INTERLOCKEN, LLC - NORTH UNIVERSITY SERIES	210 N School St	14-28-255-002	\$41,531	\$167,456	\$208,987
Hardihood, LLC	301 E. College	14-27-303-002	\$15,064	\$34,334	\$49,398
FACTR Properties, LLC	302-304 Dewey	14-27-303-006	\$12,949	\$43,605	\$56,554
Hardihood, LLC	303 & 303.5 E. College	14-27-30-3003	\$10,262	\$46,842	\$57,104

Taxpayer	Address	PIN	2023 Settlement	2023 Settlement	2023 Settlement
			Land EAV	Improvmt EAV	Total EAV
UNITED COMMUNITY BANK OF CHATHAM, TRUSTEE	303 University	14-28-177-008	\$107,852	\$402,484	\$510,336
D & E INVESTMENTS, L.L.C.	306 Normal Ave	14-28-252-001	\$28,846	\$85,292	\$114,138
INTERLOCKEN, LLC	309 S Main St	14-28-327-014	\$42,084	\$122,569	\$164,653
FREDERICK HAFNER, JR. AND TRACY L. HAFNER	310 W Willow St	14-28-203-037	\$14,152	\$117,527	\$131,679
INTERLOCKEN, LLC	311 S Main St	14-28-327-015	\$80,094	\$166,675	\$246,769
IDEN MANUFACTURING CO., INC.	400 W Vernon Ave	14-28-452-011	\$46,722	\$181,754	\$228,476
JA Walnut Properties, LLC	401 E. College	14-27-304-014	\$71,088	\$482,155	\$553,243
D & E INVESTMENTS, L.L.C.	401 N School St	14-28-203-042	\$12,076	\$28,857	\$40,933
INTERLOCKEN, LLC - SOUTH UNIVERSITY SERIES	405 Broadway Ave	14-28-429-009	\$142,186	\$576,089	\$718,275
ISU Holdings, LLC	406 Broadway Ave	14-28-434-014	\$119,246	\$463,896	\$583,142
MICHAEL D. CLODFELTER, TRUSTEE OF MICHAEL D. C	406 W Locust St	14-28-178-006	\$83,352	\$229,598	\$312,950
ISU Holdings, LLC	407 W Willow St	14-28-178-003	\$31,144	\$125,587	\$156,731
D & E INVESTMENTS, L.L.C.	409 N School St	14-28-203-033	\$9,533	\$42,638	\$52,171
F.J. HAFNER	410 N Main St	14-28-128-023	\$83,055	\$414,480	\$497,535
IDEN MANUFACTURING CO., INC.	410 W Vernon Ave	14-28-452-014	\$58,835	\$193,019	\$251,854
JEANETTE L. SEGGEBRUCH, TRUSTEE OF MARLIN C. SE	503 Broadway Ave	14-28-476-009	\$23,066	\$102,835	\$125,901
IDEN MANUFACTURING COMPANY, INC.	504 W Willow St	14-28-129-015	\$51,910	\$216,673	\$268,583
JEANETTE L. SEGGEBRUCH, TRUSTEE OF MARLIN C. SE	505 Broadway Ave	14-28-476-010	\$23,066	\$82,672	\$105,738
Sean & Meghan Bozart	508 E. College	14-27-169-008	\$12,560	\$68,530	\$81,090
D & E INVESTMENTS, L.L.C.	603 Broadway Ave	14-28-476-012	\$10,595	\$86,593	\$97,188
EFP, LLC - CAMPUS AREA SERIES	604 N Fell Ave	14-28-228-003	\$8,364	\$16,801	\$25,165
INTERLOCKEN, LLC - SOUTH UNIVERSITY SERIES	605 Broadway Ave	14-28-476-013	\$12,222	\$58,873	\$71,095
Mustang Holding, LLC	606 N Fell Ave	14-28-228-002	\$8,364	\$21,666	\$30,030
D & E INVESTMENTS, L.L.C.	608 Broadway Ave	14-28-480-004	\$35,216	\$93,160	\$128,376
Paul Normal Properties, LLC	701 N. Fell	14-28-204-037	\$160,074	\$330,776	\$490,850
ISU Holdings, LLC	705 Franklin Ave	14-28-454-012	\$62,294	\$229,072	\$291,366
TORRINGTON, LLC - MAIN STREET SERIES	706 S Main	14-28-379-006	\$41,977	\$152,409	\$194,386
Jeffrey Calandra	707 Osage	14-28-355-008	\$31,394	\$80,875	\$112,269
715-755 Raab Road, LLC	727 Raab (1 of 2)	14-21-101-015	\$151,296	\$204,090	\$355,386
715-755 Raab Road, LLC	727 Raab (2 of 2)	14-21-101-016	\$129,051	\$377,417	\$506,468
INTERLOCKEN, LLC - SOUTH UNIVERSITY SERIES	800 S University St	14-28-381-009	\$58,835	\$175,333	\$234,168
ISU Holdings, LLC	801 S University St	14-33-129-015	\$124,588	\$373,511	\$498,099
Mustang Holding, LLC	803 Franklin Ave	14-28-454-005	\$27,687	\$61,514	\$89,201
ISU Holdings, LLC	905 S University St	14-33-129-016	\$64,592	\$205,442	\$270,034
CYRIUN, LLC, TRUST: 907-909	907-909 market	14-33-104-025	\$56,495	\$325,985	\$382,480
ISU Holdings, LLC	908 S University St	14-33-133-011	\$83,055	\$294,131	\$377,186
SeanBozarth & Troy Bozarth	917 Market	14-33-104-004	\$22,601	\$152,357	\$174,958

Recommended Budget Changes for 24/25 Budgets

General Town

Revenues

Replacement Tax: (Increase)

- Starting 23/24 budget - \$50,000
- Revenue received 23/24 - \$78,3000 for RTS
- Recommended Change - \$75,000 (Difference: \$25,000)

Interest Income: (Increase)

- Starting 23/24 budget - \$5,000
- Revenue received 23/24 - \$102,550
- Recommended Change - \$80,000 (Difference: \$97,550)

Administration Budget Line Items

Personnel

Salaries: (Increase)

- Starting 23/24 budget - \$420,000
- Expenses 23/24 budget as of 3/21/24- \$328,478.93
- Recommended Change - \$450,000 (Difference: \$30,000)
- Increased by \$30,000 to address salary increases and add possible new staff to train before outgoing staff leave.

Contractual Services

Maintenance Service – Building: (Increase)

- Starting 23/24 budget - \$50,000
- Expenses 23/24 budget as of 3/21/24- \$65,931.45
- Recommended Change - \$70,000 (Difference: \$20,000)
- Increased by \$20,000 to address rising cost for labor and parts.

Technology: (Decrease/Remove)

- Starting 23/24 budget - \$5,000
- Expenses 23/24 budget as of 3/21/24- \$5,064.61
- Recommended Change - \$0 (Difference: \$5,000)
- Any future capital technology equipment purchases would come from Capital Outlay Building and Equipment Line.

ARC Debt Service Expense: (Increase)

- Starting 23/24 budget - \$275,000
- Expenses 3/20/24 - \$276,562.28
- Recommended Change - \$277,000 (Difference: \$2,000)
- Updated to new costs – Required ARC Building Principal Payment

ARC Interest Expense: (Decrease)

- Starting 23/24 budget - \$57,000
- Expenses 3/20/24 - \$47,437.07
- Recommended Change - \$38,905 (Difference: \$18,095)
- Updated to new costs – Required ARC Building Interest Payment

ARC Building Pay Ahead: (Increase)

- New Line
- Recommended - \$285,095
- Loan Paydown - ARC Building Principal Payment
- Reduce the time of the loan

Assessor Budget Line Items

Contractual Services

Telephone: (Increase)

- Starting 23/24 budget - \$3,000
- Expenses 3/20/24 - \$3,469.03
- Recommended Change - \$4,000 (Difference: \$1000)

Expenditures

Contractual Services

General Insurance: (Increase)

- Starting 23/24 budget - \$30,000
- Expenses 3/20/24 - \$28,969.60
- Recommended Change - \$50,000 (Difference: \$20,000)
- Anticipating an increase in coverage with new building and solar system coverage

Illinois Municipal Retirement Fund (IRMF)

Revenues

Interest Income: (Increase)

- Starting 23/24 budget - \$75
- Revenue received 3/21/24 - \$3,830.38
- Recommended Change - \$3,000 (Difference: \$2,925)

Social Security Fund

Revenues

Interest Income: (Increase)

- Starting 23/24 budget - \$100
- Revenue received 3/21/24 - \$5,200
- Recommended Change - \$5,000 (Difference: \$4,900)

Expenditures

FICA Contribution

Senior Citizens: (Increase)

- Starting 23/24 budget - \$25,000
- Expenses 3/20/24 - \$22,255.96
- Recommended Change - \$27,000 (Difference: \$2,000)
- Anticipating increase with new staff member

- Starting 23/24 budget - \$1,000
- Expenses 3/20/24 - \$198
- Recommended Change - \$750 (Difference: \$250)

Travel Expenses: (Increase)

- Starting 23/24 budget - \$100
- Expenses 3/20/24 - \$0
- Recommended Change - \$500 (Difference: \$400)
- Anticipating new staff with training and travel needs

Training: (Increase)

- Starting 23/24 budget - \$500
- Expenses 3/20/24 - \$30
- Recommended Change - \$1,000 (Difference: \$500)
- Anticipating new staff with training and travel needs

Technology: (Decrease)

- Starting 23/24 budget - \$9,000
- Expenses 3/20/24 - \$7,500
- Recommended Change - \$8,000 (Difference: \$1,000)
- Annual software cost of Visual GA will be less as we enter second year of subscription

Home Relief General Assistance

Medical Services: (New Line)

- Recommended budget - \$2,000
- \$2,000 funds moved from Scott Fund (\$5,000) that is being closed.

Other Expenditures

John M. Scott Funds: (Remove Line)

- Starting 23/24 budget - \$5,000
- Expenses 3/20/24 - \$0
- Recommended Change – Close line

Senior Citizens Fund Budget Line Items

Revenues

Expenditures

Personnel

Salaries: (Increase)

- Starting 23/24 budget - \$390,000
- Expenses 3/20/24 - \$319,489.63
- Recommended Change - \$420,000 (Difference: \$30,000)
- Increased to be able to add additional staff or address compensation.

Operations

Utilities - Water: (Increase)

- Starting 23/24 budget - \$5,000
- Expenses 3/20/24 - \$6,521.84
- Recommended Change - \$7,000 (Difference: \$2,000)
- Line name changed from Utilities – Other to Utilities - Water

Nurse Service Contract: (New/Returned Line)

- Recommended Start - \$2,000
- Recommended by ARC staff

Instructor Contracts: (Increase)

- Starting 23/24 budget - \$60,000
- Expenses 3/20/24 - \$85,371.50
- Recommended Change - \$90,000 (Difference: \$30,000)

Outreach: (New line/combined lines)

- Was Printing line with starting 23/24 budget - \$3,000
- Combining Printing with Other Expenditures-Publicity (\$2,000) to make Outreach
- Printing Expenses 3/20/24 - \$1,018.94
- Publicity Expenses 3/20/24 - \$1,915.06
- Recommended Start of line - \$5,000

Road District

Revenues

Replacement Tax: (Increase)

- Starting 23/24 budget - \$45,000
- Revenue received 23/24 - \$77,652.76 for RTS
- Recommended Change - \$75,000 (Difference: \$30,000)

Interest Income: (Increase)

- Starting 23/24 budget - \$4,000
- Revenue received 23/24 - \$51,260.55
- Recommended Change - \$45,000 (Difference: \$41,000)

Administration Budget Line Items

Personnel

Health Insurance: (Increase)

- Starting budget - \$8,000
- Expenses 3/20/24 - \$0
- Recommended Change – 20,000 (Difference: \$12,000)
- Increased to be the actual cost of someone being on Township Insurance

Contractual Services

Legal Service: (Decrease)

- Starting budget - \$10,000
- Expenses 3/20/24 - \$0
- Recommended Change - \$3,000 (Difference: \$7,000)

Telephone: (Increase)

- Starting budget - \$2,000
- Expenses 3/20/24 - \$2091.76

Building Design and Site Prep: (Decrease)

- Starting budget - \$400,000
- Expenses 3/20/24 - \$381,438.74
- Recommended Change – \$100,000 (Difference: \$300,000)

Audit Fund

Revenues

Interest Income: (Increase)

- Starting 23/24 budget - \$20
- Revenue received 23/24 - \$325.39
- Recommended Change - \$300 (Difference: \$280)

Expenditures

Accounting Service: (Increase)

- Starting budget - \$2,200
- Expenses 3/20/24 - \$2,375
- Recommended Change – \$2,750 (Difference: \$550)

Insurance Fund

Revenues

Interest Income: (Increase)

- Starting 23/24 budget - \$50
- Revenue received 23/24 - \$745.56
- Recommended Change - \$500 (Difference: \$450)

Toirma Dividend: (Increase)

- Starting 23/24 budget - \$800
- Revenue received 23/24 - \$1,417.75
- Recommended Change - \$1,400 (Difference: \$600)
- \$5,671 is shared between General Township and Road and Bridge. RB gets 25% (\$1,417.75)

BUDGET AND APPROPRIATION ORDINANCE

NORMAL TOWNSHIP GENERAL FUND

ORDINANCE No. 24/25 - 01

An ordinance appropriating for all town purposes for Normal Township, McLean County, Illinois, for the fiscal year beginning April 1, 2024 and ending March 31, 2025.

BE IT ORDAINED by the Board of Trustees of Normal Township, McLean County, Illinois:

SECTION 1: That the amounts hereinafter set forth, or so much thereof as necessary to defray all expenses and liabilities of Normal Township, be and the same are hereby appropriated for the town purposes of Normal Township, McLean County, Illinois as hereinafter specified for the fiscal year beginning April 1, 2024 and ending March 31, 2025.

SECTION 2: That the following budget containing an estimate of revenues and expenditures is hereby adopted for the following funds:

	GENERAL TOWN	IMRF	
	GENERAL ASSISTANCE	SOCIAL SECURITY	
	SENIOR CITIZENS	INSURANCE	
	AUDIT		
1	GENERAL TOWN FUND		
	BEGINNING BALANCE	April 1, 2024	\$2,500,000
	REVENUES		
	Property Tax	\$1,474,650	
	Replacement Tax	\$75,000	
	Interest Income	\$80,000	
	Rental Income	\$1,000	
	Misc Income	\$500	
	TOTAL REVENUES:		\$1,631,150
			=====
	TOTAL FUNDS AVAILABLE:		\$4,131,150
			=====
	EXPENDITURES		
1-11	Administration	\$1,663,445	
1-12	Assessor	\$270,975	
	Contingencies	\$40,000	
	TOTAL EXPENDITURES/APPROPRIATIONS:		\$1,974,420
			=====
	ENDING BALANCE	March 31, 2024	\$2,156,730
			=====
1-11	ADMINISTRATION		
	PERSONNEL		
	Salaries	\$450,000	

Health Insurance	\$111,650	
Unemployment Insurance	\$10,000	
		\$571,650
CONTRACTUAL SERVICES		
Maintenance Service-Building	\$70,000	
Maintenance Service-Equipment	\$25,000	
Financial Services	\$2,000	
Legal Service	\$10,000	
Technology Services	\$27,500	
Postage	\$1,200	
Telephone	\$3,000	
Outreach	\$3,000	
Dues	\$2,000	
Travel Expenses	\$1,000	
Training	\$3,000	
Utilities	\$6,000	
		\$153,700
COMMODITIES		
Office Supplies	\$2,000	
		\$2,000
COMMUNITY AGENCY FUNDING		
Grants	\$70,000	
		\$70,000
CAPITAL OUTLAY		
Buildings & Equipment	\$252,000	
ARC Debt Service Exp	\$285,095	
ARC Interest Expense	\$38,905	
ARC Building Pay Ahead	\$285,095	
		\$861,095
OTHER EXPENDITURES		
Miscellaneous Expense	\$5,000	
		\$5,000
		\$1,663,445
TOTAL ADMINISTRATION:		

ASSESSOR

PERSONNEL

Salaries	\$199,500	
Health Insurance	\$22,000	
Unemployment Insurance	\$1,000	
		\$222,500

CONTRACTUAL SERVICES

Maintenance Service-Equipment	\$300	
Postage	\$650	
Telephone	\$4,000	
Publishing	\$100	
Printing	\$250	
Dues	\$500	
Travel Expenses	\$2,000	
Training	\$3,000	
Publications/Maps	\$525	
Consultant/Appraisal	\$10,000	
Computer/Consultant	\$6,000	
Website Support	\$750	

			\$28,075
	COMMODITIES		
	Office Supplies	\$3,000	
			\$3,000
	CAPITAL OUTLAY		
	Miscellaneous	\$900	
	Computer software	\$10,000	
	Computer station	\$5,500	
			\$16,400
	OTHER EXPENDITURES		
	Miscellaneous Expense	\$1,000	
			\$1,000
	TOTAL ASSESSOR:		\$270,975
			=====
11	AUDIT FUND		
	BEGINNING BALANCE	April 1, 2024	\$1,808
	REVENUES		
	Property Tax	\$6,500	
	Interest Income	\$400	
	TOTAL REVENUES:		\$6,900
			=====
	TOTAL FUNDS AVAILABLE:		\$8,708
			=====
	EXPENDITURES		
	Annual Audit	\$7,500	
	TOTAL EXPENDITURES/APPROPRIATIONS:		\$6,500
			=====
	ENDING BALANCE	March 31, 2025	\$2,208
			=====
12	INSURANCE FUND		
	BEGINNING BALANCE	April 1, 2024	\$32,561
			=====
	REVENUES		
	Property Tax	\$33,000	
	Interest Income	\$2,500	
	Toirma Dividend	\$4,250	
	TOTAL REVENUES:		\$39,750
			=====
	TOTAL FUNDS AVAILABLE:		\$72,311
			=====
	EXPENDITURES		
	PERSONNEL		
	Worker's Compensation	\$6,000	
			\$6,000
	CONTRACTUAL SERVICES		
	Liability Insurance	\$3,600	
	General Insurance	\$50,000	
	CONTINGENCIES	\$1,000	
	TOTAL EXPENDITURES/APPROPRIATIONS:		\$54,600
			\$60,600
			=====

	ENDING BALANCE	March 31, 2025		\$11,711
13	ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)			
	BEGINNING BALANCE	April 1, 2024		\$85,000
				=====
	REVENUES			
	Property Tax		\$55,000	
	Interest Income		\$3,000	
	TOTAL REVENUES:			\$58,000
				=====
	TOTAL FUNDS AVAILABLE:			\$143,000
				=====
	EXPENDITURES			
	Retirement Contribution		\$49,000	
	Administration GT	\$19,000		
	Assessor	\$8,500		
	General Assistance	\$2,500		
	Senior Citizen	\$19,000		
	CONTINGENCIES	\$1,000	\$1,000	
	TOTAL EXPENDITURES/APPROPRIATIONS:			\$50,000
				=====
	ENDING BALANCE	March 31, 2025		\$93,000
				=====
14	SOCIAL SECURITY FUND			
	BEGINNING BALANCE	April 1, 2024		\$85,000
				=====
	REVENUES			
	Property Tax		\$75,000	
	Interest Income		\$5,000	
	TOTAL REVENUES:			\$80,000
				=====
	TOTAL FUNDS AVAILABLE:			\$165,000
				=====
	EXPENDITURES			
	FICA Contribution		\$64,000	
	G.T. Administration	\$22,000		
	G.T. Assessor	\$12,000		
	General Assistance	\$3,000		
	Senior Citizens	\$27,000		
	Medicare Contributions		\$15,800	
	G.T. Administration	\$5,500		
	G.T. Assessor	\$3,000		
	General Assistance	\$800		
	Senior Citizens	\$6,500		
	Contingencies		\$2,000	
	TOTAL EXPENDITURES/APPROPRIATIONS:			\$81,800
				=====
	ENDING BALANCE	March 31, 2025		\$83,200
				=====

GENERAL ASSISTANCE FUND

BEGINNING BALANCE April 1, 2024 \$530,000
=====

REVENUES

Property Tax	\$126,100	
Donations	\$1,000	
Interest Income	\$20,000	
Misc. & Soc Sec Reimbursement	\$5,000	
Grants	\$500	
TOTAL REVENUES:		\$152,600

=====

TOTAL FUNDS AVAILABLE: \$682,600
=====

EXPENDITURES

23-11 Administration	\$88,400	
23-31 Home Relief	\$377,500	
Contingencies	\$20,000	
TOTAL EXPENDITURES/APPROPRIATIONS:		\$485,900

=====

ENDING BALANCE March 31, 2025 \$196,700
=====

23-11 ADMINISTRATION
PERSONNEL

Salaries	\$75,000	
Unemployment Insurance	\$1,500	
		\$76,500

SERVICES & SUPPLIES

Postage	\$750	
Printing	\$500	
Travel Expenses	\$500	
Dues	\$150	
Training	\$1,000	
Office Supplies	\$500	
Technology	\$8,000	
Miscellaneous Expense	\$500	
		\$11,900

TOTAL ADMINISTRATION: \$88,400

23-31 HOME RELIEF
GENERAL ASSISTANCE

Medical Services	\$2,000	
Catastrophic Medical Premium	\$3,000	
Funeral & Burial Service	\$500	
Shelter	\$90,000	
Utilities	\$35,000	
Fuel	\$3,000	
Grocery	\$36,000	
Incidentals	\$1,000	
Miscellaneous Expense	\$5,000	
		\$175,500

EMERGENCY ASSISTANCE		
Emergency Shelter	\$120,000	
Emergency Utilities	\$60,000	
		<u>\$180,000</u>
OTHER EXPENDITURES		
Church Funds	\$2,000	
		\$2,000
Contingencies		\$20,000
TOTAL HOME RELIEF:		<u>\$377,500</u>

SENIOR CITIZENS FUND

BEGINNING BALANCE	April 1, 2024	\$625,000
		=====

REVENUES

Real Estate Taxes	\$294,850	
Interest	\$20,000	
Membership fees	\$70,000	
Program fees	\$100,000	
Health Partners	\$45,000	
COBT	\$40,000	
Misc Income	\$16,000	
Sponsorships	\$10,000	
Grants	\$15,000	
Room Rental	\$500	
Donations	\$1,000	
Living Memorial Fund	\$25,000	
TOTAL REVENUES:		<u>\$637,350</u>
		=====
TOTAL FUNDS AVAILABLE:		<u>\$1,262,350</u>
		=====

EXPENDITURES

PERSONNEL

Salaries	\$420,000	
		\$420,000

OPERATIONS

Telephone	\$2,000	
Postage	\$3,000	
Utilities - Electric	\$29,000	
Utilities - Gas	\$10,000	
Utilities - Water	\$7,000	
Dues	\$500	
Nurse Service Contract	\$2,000	
Instructor Contracts	\$90,000	
Outreach	\$5,000	
Data Support	\$4,000	
		\$152,500

COMMODITIES

Office Supplies	\$5,000	
Coffee Supplies	\$9,500	
Bingo Supplies	\$5,200	
		\$19,700

OTHER EXPENDITURES			
	Program Supplies	\$18,000	
	Credit Card Fees	\$8,000	
	Program Entertainment	\$1,500	
	Mileage	\$500	
	Miscellaneous Expense	\$2,000	
			\$30,000
	Contingencies		\$40,000
	TOTAL EXPENDITURES/APPROPRIATIONS:		\$662,200
			=====
ENDING BALANCE	March 31, 2025		\$600,150

SECTION 3: That amount appropriated for town purposes for the fiscal year beginning April 1, 2024 and ending March 31, 2025 by fund shall be as follows:

1	GENERAL TOWN FUND	\$1,974,420
11	AUDIT FUND	\$6,500
12	INSURANCE FUND	\$60,600
13	SOCIAL SECURITY FUND	\$81,800
14	ILLINOIS MUNICIPAL RETIREMENT FUND	\$50,000
	GENERAL ASSISTANCE FUND	\$485,900
	SENIOR CITIZENS FUND	<u>\$662,200</u>
	TOTAL APPROPRIATIONS:	\$3,321,420
		=====

SECTION 4: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of the ordinance.

SECTION 5: That each appropriated fund total shall be divided among the the several objects and purposes specified, and in the particular amounts stated for each fund respectively in Section 2, constituting the total appropriation in the amount of Three Million, Three Hundred and Twenty One Thousand, Four Hundred Twenty One Dollars (\$3,321,420.00) for the fiscal year beginning April 1, 2024 and ending March 31, 2025.

SECTION 6: That Section 3 shall be and is a summary of the annual Appropriation Ordinance of the Township, passed by the Board of Trustees as required by law and shall be in full force and effect from and after this date.

SECTION 7: That a certified copy of the Budget and Appropriation Ordinance shall be filed with the County Clerk within 30 days after adoption.

ADOPTED this X day of May 2024 pursuant to a role call vote by the Board of Trustees of Normal Township, McLean County, Illinois

BOARD OF TRUSTEES	AYE	NAY	ABSENT
<u>Jess Ray</u>	___	___	___
<u>Floyd Aper</u>	___	___	___
<u>Arlene Hosea</u>	___	___	___
<u>Sally Pyne</u>	___	___	___
<u>Art Rodriguez</u>	___	___	___

Dayna Schickedanz, Town Clerk

Jess Ray, Supervisor

CERTIFICATION OF BUDGET AND APPROPRIATION ORDINANCE
NORMAL TOWNSHIP

The undersigned, duly elected, qualified and acting Clerk of Normal Township, McLean County, Illinois, does hereby certify that attached hereto is a true and correct copy of the Budget and Appropriation Ordinance of said Township for the fiscal year beginning April 1, 2024 and ending March 31, 2025, as adopted this X day of May, 2024 .

This certification is made and filed pursuant to the requirements of 35 ILCS 200/18-50 and on behalf of Normal Township, McLean County, Illinois. This certification must be filed within 30 days after the

adoption of the Budget and Appropriation Ordinance.

Dated this _____ day of May, 2024

Town Clerk

Filed this _____ May, 2024

County Clerk

CERTIFIED ESTIMATE OF REVENUES BY SOURCE

FOR NORMAL TOWNSHIP

The undersigned, Supervisor, Chief Fiscal Officer, of Normal Township, McLean County, Illinois, does hereby certify that the estimate of revenues by source or anticipated to be received by said taxing district, is either set forth in said ordinance as "Revenues" or attached hereto by separate document, is a true statement of the said estimate.

This certification is made and filed pursuant to the requirements of 35 ILCS 200/18-50 and on behalf of Normal Township, McLean County, Illinois. This certification must be filed within 30 days after the adoption of the Budget and Appropriation Ordinance.

Dated this _____ day of May, 2024

Supervisor-Chief Fiscal Officer

Filed this _____ day of May, 2024

County Clerk

EXPENDITURES

1-11	Administration	\$	165,150.00
1-41	Maintenance	\$	446,077.00
	Contingencies	\$	20,000.00

TOTAL EXPENDITURES/APPROPRIATIONS: \$ 631,227.00

ENDING BALANCE March 31, 2025 \$ 1,117,454.00

1-11 ADMINISTRATION

PERSONNEL

Salaries	\$	75,000.00
Health Insurance	\$	20,000.00
Unemployment Insurance	\$	1,500.00
Social Security Contribution	\$	5,000.00
Medicare Contribution	\$	1,500.00
Retirement Contribution	\$	2,500.00
	\$	-

\$ 105,500.00

CONTRACTUAL SERVICES

Legal Service	\$	3,000.00
Postage	\$	100.00
Telephone	\$	2,250.00
Publishing	\$	1,000.00
Printing	\$	500.00
Travel Expenses	\$	500.00
Training	\$	100.00
Dues	\$	200.00

0

\$ 7,650.00

OTHER EXPENDITURES

Miscellaneous Expense	\$	1,000.00
Municipal Replacement Tax	\$	50,000.00
NPDES Permit fee	\$	1,000.00

\$ 52,000.00

TOTAL ADMINISTRATION: \$ 165,150.00

1-41 MAINTENANCE

CONTRACTUAL SERVICES

Maintenance Service-Building	\$	10,077.00
Maintenance Service-Equipment	\$	15,000.00
Maintenance Service-Road	\$	28,500.00
Maintenance Service-Snow Removal	\$	8,000.00
Maintenance Service-Bridge	\$	3,000.00
Maintenance Service-Vehicles	\$	10,500.00
Engineering Service	\$	3,000.00
Utilities	\$	10,000.00

Rentals	\$	3,000.00	
Freight & Hauling	\$	2,000.00	
			\$ 93,077.00
COMMODITIES			
Maintenance Supplies-Building	\$	4,000.00	
Maintenance Supplies-Equipment	\$	5,000.00	
Maintenance Supplies-Road	\$	8,000.00	
Maintenance Supplies-Snow Removal	\$	12,000.00	
Maintenance Supplies-Bridge	\$	6,000.00	
Maintenance Supplies-Vehicles	\$	5,000.00	
Operating Supplies	\$	1,000.00	
Small Tools	\$	5,000.00	
Automotive Fuel/Oil	\$	12,000.00	
			\$ 58,000.00
CAPITAL OUTLAY			
1. Road Improvement	\$	125,000.00	
2. Equipment Replacement	\$	50,000.00	
3. Building Design and Site Prep	\$	100,000.00	
			\$ 275,000.00
OTHER EXPENDITURES			
Miscellaneous Expense			\$ 20,000.00
TOTAL MAINTENANCE:			\$ 446,077.00

11 **AUDIT FUND**

BEGINNING BALANCE	April 1, 2024		\$ 2,200.00
REVENUES			
Property Tax		\$ 2,210.00	
Interest Income		\$ 300.00	
TOTAL REVENUES:			\$ 2,510.00
TOTAL FUNDS AVAILABLE:			\$ 4,710.00
EXPENDITURES			
CONTRACTUAL SERVICES			
Accounting Service		\$ 2,750.00	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$ 2,750.00
ENDING BALANCE	March 31, 2025		\$ 1,960.00

12 **INSURANCE FUND**

BEGINNING BALANCE	April 1, 2024		\$	8,280.00
REVENUES				
Property Tax		\$	5,000.00	
Interest Income		\$	500.00	
TOIRMA Dividend		\$	1,400.00	
TOTAL REVENUES:			\$	6,900.00
TOTAL FUNDS AVAILABLE:			\$	15,180.00
EXPENDITURES				
PERSONNEL				
Worker's Compensation		\$	1,500.00	
CONTRACTUAL SERVICES				
Liability Insurance		\$	7,000.00	
General Insurance		\$	5,000.00	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$	13,500.00
ENDING BALANCE	March 31, 2025		\$	1,680.00

27 **EQUIPMENT & BUILDING FUND**

BEGINNING BALANCE	April 1, 2024		\$	412,091.00
REVENUES				
Property Tax		\$	15,500.00	
Interest Income		\$	1,000.00	
Sale of Assets		\$	500.00	
TOTAL REVENUES:			\$	17,000.00
TOTAL FUNDS AVAILABLE:			\$	429,091.00
EXPENDITURES				
CAPITAL OUTLAY				
Building Construction		\$	100,000.00	
Equipment		\$	50,000.00	
TOTAL EXPENDITURES/APPROPRIATIONS:			\$	150,000.00
ENDING BALANCE	March 31, 2025		\$	279,091.00

SECTION 3: That the amount appropriated for road purposes for the fiscal year beginning April 1, 2024 and ending March 31, 2025 by fund shall be as follows:

1	GENERAL ROAD FUND	\$	631,227.00
11	AUDIT FUND	\$	2,750.00
12	INSURANCE FUND	\$	13,500.00
27	EQUIPMENT & BUILDING FUND	\$	150,000.00
	TOTAL APPROPRIATIONS:	\$	797,477.00

SECTION 4: That if any section, subdivision, or sentence of this ordinance shall for any reason be held invalid or to be unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 5: That each appropriated fund total shall be divided among the several objects and purposes specified, and in particular amounts stated for each fund respectively in Section 2 constituting the total appropriations in the amount of Seven Hundred and Six Thousand, and Four Hundred and Seventy Seven Dollars (\$706,477.00) for the fiscal year beginning April 1, 2024 and ending March 31, 2025.

SECTION 6: That section 3 shall be and is a summary of the annual Appropriation Ordinance of this Road District, passed by the Board of Trustees as required by law and shall be in full force and effect from and after this date.

SECTION 7: That a certified copy of the Budget & Appropriation Ordinance must be filed with the County Clerk within 30 days after adoption.

ADOPTED this X day of May 2024 pursuant to a roll call vote by the Board of Trustees of Normal Township, McLean County, Illinois.

BOARD OF TRUSTEES

AYE

NAY

<u> Jess Ray </u>	_____	_____
<u> Floyd Aper </u>	_____	_____
<u> Arlene Hosea </u>	_____	_____
<u> Sally Pyne </u>	_____	_____
<u> Art Rodriguez </u>	_____	_____

Township Clerk

Chair

CERTIFICATION OF BUDGET & APPROPRIATION ORDINANCE

ROAD DISTRICT

The undersigned, duly elected, qualified and acting Clerk, of Normal Township McLean County, Illinois, does hereby certify that attached hereto is a true and correct copy of the Budget & Appropriation Ordinance of said Road District for the fiscal year beginning April 1, 2024 and ending March 31, 2025, as adopted this X day of May 2024 .

This certification is made and filed pursuant to the requirement of 35 ILCS 200/18-50 and on behalf of Normal Township Road District, Mc Lean County, Illinois.

This certification must be filed within 30 days after the adoption of the Budget & Appropriation Ordinance.

Dated this _____ day of May, 2024 .

Town Clerk

Filed this _____ day of 2024

County Clerk

CERTIFIED ESTIMATE OF REVENUES BY SOURCE

ROAD DISTRICT

The undersigned, Supervisor, Chief Fiscal officer, of Normal Township, McLean County, does hereby certify that the estimate of revenues, by source or anticipated to be received by said taxing district, is either set forth in said ordinance as "Revenues" or attached hereto by separate document is a true statement of said estimate.

This certification is made and filed pursuant to the requirements of Public Aid Act 83-881 (35 ILCS 200/18-50) and on behalf of Normal Township Road District, McLean County, Illinois. This certification must be filed within 30 days after the adoption of the Budget & Appropriation Ordinance.

Dated this _____ day of May, 2024 .

Supervisor - Chief Fiscal Officer

Filed this _____ day of _____ 2024 _____

County Clerk

1 GENERAL TOWN FUND

BEGINNING BALAN April 1, 2023
 REVENUES
 Property Tax \$1,474,650
 Replacement Tax \$50,000
 Interest Income \$5,000
 Rental Income \$1,000
 Misc Income \$500
 TOTAL REVENUES:
 =====

\$1,747,787

1 GENERAL TOWN FUND

BEGINNING BALAN April 1, 2024
 REVENUES
 Property Tax \$1,474,650
 Replacement Tax \$75,000
 Interest Income \$80,000
 Rental Income \$1,000
 Misc Income \$500
 TOTAL REVENUES:
 =====

\$2,500,000

EXPENDITURES
 1-11 Administration \$1,313,425
 1-12 Assessor \$270,775
 Contingencies \$40,000
 TOTAL EXPENDITURES/APPI
 =====

TOTAL FUNDS A

\$3,278,937

EXPENDITURES
 1-11 Administration \$1,663,445
 1-12 Assessor \$270,975
 Contingencies \$40,000
 TOTAL EXPENDITURES/APPI
 =====

\$1,974,420

ENDING BALANCE March 31, 2024

\$1,654,737

ENDING BALANCE March 31, 2024

\$2,156,730

1-11 ADMINISTRATION PERSONNEL

Salaries \$420,000
 Health Insurance \$111,650
 Unemployment Insur \$10,000

1-11 ADMINISTRATION PERSONNEL

Salaries \$450,000
 Health Insurance \$111,650
 Unemployment Insur \$10,000

\$541,650

\$571,650

CONTRACTUAL SERVICES

Maintenance Service \$67,000
 Maintenance Service \$24,000
 Accounting Service \$1,000
 Legal Service \$10,000
 Data Processing Ser \$5,000
 Postage \$1,200
 Telephone \$3,000
 Publishing \$1,000
 Printing \$1,000
 Dues \$2,000
 Travel Expenses \$750
 Training \$3,000
 Utilities \$6,000

CONTRACTUAL SERVICES

Maintenance Service \$70,000
 Maintenance Service \$25,000
 Financial Services \$2,000
 Legal Service \$10,000
 Technology Services \$27,500
 Postage \$1,200
 Telephone \$3,000
 Outreach \$3,000
 Dues \$2,000
 Travel Expenses \$1,000
 Training \$3,000
 Utilities \$6,000

\$153,700

Publications	\$1,000		
Web Site Support	\$8,000		
COMMODITIES		\$133,950	
Office Supplies	\$2,000		\$2,000
COMMUNITY AGENCY FUNDING			
Grants	\$70,000		\$70,000
CAPITAL OUTLAY			
Buildings & Equipme	\$221,725		\$252,000
Technology	\$5,100		\$285,095
ARC Debt Service E	\$277,000		\$38,905
ARC Interest Expen	\$57,000		\$285,095
OTHER EXPENDITURES			
Miscellaneous Exper	\$5,000	\$560,825	\$5,000
TOTAL ADMINIS		\$5,000	\$1,663,445
TOTAL ADMINIS		\$1,313,425	

ASSESSOR PERSONNEL			
Salaries	\$199,500		\$199,500
Health Insurance	\$22,000		\$22,000
Unemployment Insur	\$1,000		\$1,000
CONTRACTUAL SERVICES			
Maintenance Service	\$300		\$300
Postage	\$650		\$650
Telephone	\$4,000		\$4,000
Publishing	\$100		\$100
Printing	\$250		\$250
Dues	\$500		\$500
Travel Expenses	\$2,000		\$2,000
Training	\$3,000		\$3,000
Publications/Maps	\$525		\$525
Consultant/Appraisa	\$10,000		\$10,000
Computer/Consultan	\$6,000		\$6,000
Website Support	\$750		\$750
COMMODITIES			
Office Supplies	\$3,000		\$3,000
ASSESSOR PERSONNEL			\$222,500
CONTRACTUAL SERVICES		\$222,500	
Maintenance Service	\$300		\$300
Postage	\$650		\$650
Telephone	\$4,000		\$4,000
Publishing	\$100		\$100
Printing	\$250		\$250
Dues	\$500		\$500
Travel Expenses	\$2,000		\$2,000
Training	\$3,000		\$3,000
Publications/Maps	\$525		\$525
Consultant/Appraisa	\$10,000		\$10,000
Computer/Consultan	\$6,000		\$6,000
Website Support	\$750		\$750
COMMODITIES			\$28,075
Office Supplies	\$3,000		\$3,000

11

COMMODITIES		\$28,075
Office Supplies	\$3,000	
CAPITAL OUTLAY		\$3,000
Miscellaneous	\$900	
Computer software	\$9,800	
Computer station	\$5,500	
OTHER EXPENDITURES		\$16,200
Miscellaneous Exper	\$1,000	
TOTAL ASSESSOR:		\$1,000
AUDIT FUND		\$270,775

11

BEGINNING BALAN April 1, 2023		\$2,013
REVENUES		\$6,505
Property Tax	\$6,500	
Interest Income	\$5	
TOTAL REVENUES:		\$6,505
TOTAL FUNDS AVAILABLE:		\$8,518
EXPENDITURES		\$6,500
Annual Audit	\$7,125	
TOTAL EXPENDITURES/APPI		\$2,018
ENDING BALANCE March 31, 2024		\$2,018

12

INSURANCE FUND		\$27,273
BEGINNING BALAN April 1, 2023		\$27,273
REVENUES		\$36,050
Property Tax	\$33,000	
Interest Income	\$50	
Toirma Dividend	\$3,000	
TOTAL REVENUES:		\$36,050
TOTAL FUNDS AVAILABLE:		\$63,323

CAPITAL OUTLAY		\$3,000
Miscellaneous	\$900	
Computer software	\$10,000	
Computer station	\$5,500	
OTHER EXPENDITURES		\$16,400
Miscellaneous Exper	\$1,000	
TOTAL ASSESSOR:		\$270,975

11

AUDIT FUND		\$1,808
BEGINNING BALAN April 1, 2024		\$1,808
REVENUES		\$6,900
Property Tax	\$6,500	
Interest Income	\$400	
TOTAL REVENUES:		\$6,900
TOTAL FUNDS AVAILABLE:		\$8,708
EXPENDITURES		\$6,500
Annual Audit	\$7,500	
TOTAL EXPENDITURES/APPI		\$2,208
ENDING BALANCE March 31, 2025		\$2,208

12

INSURANCE FUND		\$32,561
BEGINNING BALAN April 1, 2024		\$32,561
REVENUES		\$39,750
Property Tax	\$33,000	
Interest Income	\$2,500	
Toirma Dividend	\$4,250	
TOTAL REVENUES:		\$39,750
TOTAL FUNDS AVAILABLE:		\$72,311
EXPENDITURES		
PERSONNEL		

EXPENDITURES
 PERSONNEL
 Worker's Compensa \$6,000
 CONTRACTUAL SERVICES
 Liability Insurance \$3,600
 General Insurance \$30,000
 CONTINGENCIES \$1,000
 TOTAL EXPENDITURES/APPI \$34,600
 ===== \$40,600
 ENDING BALANCE March 31, 2024 \$22,723

13 **ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

BEGINNING BALAN April 1, 2023 \$57,158
 REVENUES
 Property Tax \$55,000
 Interest Income \$75
 TOTAL REVENUES: \$55,075
 ===== \$112,233
 TOTAL FUNDS AVAILABLE: \$112,233
 =====

EXPENDITURES
 Retirement Contribul \$49,000
 Administrc \$19,000
 Assessor \$8,500
 General A \$2,500
 Senior Cit \$19,000
 CONTINGENCIES \$1,000
 TOTAL EXPENDITURES/APPI \$50,000
 ===== \$62,233
 ENDING BALANCE March 31, 2024 \$62,233
 =====

14 **SOCIAL SECURITY FUND**

Worker's Compensa \$6,000
 CONTRACTUAL SERVICES
 Liability Insurance \$3,600
 General Insurance \$50,000
 CONTINGENCIES \$1,000
 TOTAL EXPENDITURES/APPI \$54,600
 ===== \$60,600
 ENDING BALANCE March 31, 2025 \$11,711

13 **ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)**

BEGINNING BALAN April 1, 2024 \$85,000
 REVENUES
 Property Tax \$55,000
 Interest Income \$3,000
 TOTAL REVENUES: \$58,000
 ===== \$143,000
 TOTAL FUNDS AVAILABLE: \$143,000
 =====

EXPENDITURES
 Retirement Contribul \$49,000
 Administrc \$19,000
 Assessor \$8,500
 General A \$2,500
 Senior Cit \$19,000
 CONTINGENCIES \$1,000
 TOTAL EXPENDITURES/APPI \$50,000
 ===== \$93,000
 ENDING BALANCE March 31, 2025 \$93,000
 =====

14 **SOCIAL SECURITY FUND**

BEGINNING BALAN April 1, 2024 \$85,000
 =====

REVENUES

Property Tax	\$75,000
Interest Income	\$5,000
TOTAL REVENUES:	\$80,000
=====	
TOTAL FUNDS AVAILABLE:	\$165,000
=====	

EXPENDITURES

FICA Contribution	\$64,000
G.T. A	\$22,000
G.T. A	\$12,000
Generz	\$3,000
Senior	\$27,000
Medicare Contributic	\$15,800
G.T. A	\$5,500
G.T. A	\$3,000
Generz	\$800
Senior	\$6,500

Contingencies \$2,000

TOTAL EXPENDITURES/APPI \$81,800

=====

ENDING BALANCE March 31, 2025 \$83,200

=====

GENERAL ASSISTANCE FUND

BEGINNING BALAN April 1, 2024 \$530,000

=====

REVENUES

Property Tax	\$126,100
Donations	\$1,000
Interest Income	\$20,000
Misc. & Soc Sec Rei	\$5,000
Grants	\$500
TOTAL REVENUES:	\$152,600
=====	
TOTAL FUNDS AVAILABLE:	\$682,600
=====	

EXPENDITURES Administration \$88,400

BEGINNING BALAN April 1, 2023 \$74,993

=====

REVENUES

Property Tax	\$75,000
Interest Income	\$100
TOTAL REVENUES:	\$75,100
=====	
TOTAL FUNDS AVAILABLE:	\$150,093
=====	

EXPENDITURES

FICA Contribution	\$62,000
G.T. A	\$22,000
G.T. A	\$12,000
Generz	\$3,000
Senior	\$25,000
Medicare Contributic	\$15,300
G.T. A	\$5,500
G.T. A	\$3,000
Generz	\$800
Senior	\$6,000

Contingencies \$2,000

TOTAL EXPENDITURES/APPI \$79,300

=====

ENDING BALANCE March 31, 2024 \$70,793

=====

GENERAL ASSISTANCE FUND

BEGINNING BALAN April 1, 2023 \$676,973

=====

REVENUES

Property Tax	\$126,100
Donations	\$2,000
Interest Income	\$500
Misc. & Soc Sec Rei	\$5,000
Grants	\$500
TOTAL REVENUES:	\$134,100
=====	
TOTAL FUNDS AVAILABLE:	\$811,073
=====	

23-31 EXPENDITURES
 Home Relief \$377,500
 Contingencies \$20,000
 TOTAL EXPENDITURES/APPI \$485,900
 ENDING BALANCE March 31, 2025 \$196,700

23-11 ADMINISTRATION PERSONNEL
 Salaries \$75,000
 Unemployment Insur \$1,500
 SERVICES & SUPPLIES
 Postage \$750
 Printing \$500
 Travel Expenses \$500
 Dues \$150
 Training \$1,000
 Office Supplies \$500
 Technology \$8,000
 Miscellaneous Exper \$500
 TOTAL ADMINISTRATION: \$11,900
 \$88,400

23-31 HOME RELIEF GENERAL ASSISTANCE
 Medical Services \$2,000
 Catastrophic Medica \$3,000
 Funeral & Burial Ser \$500
 Shelter \$90,000
 Utilities \$35,000
 Fuel \$3,000
 Grocery \$36,000
 Incidentals \$1,000
 Miscellaneous Exper \$5,000
 EMERGENCY ASSISTANCE
 Emergency Shelter \$120,000
 Emergency Utilities \$60,000
 \$180,000

23-11 EXPENDITURES
 Administration \$63,250
 Home Relief \$380,500
 Contingencies \$20,000
 TOTAL EXPENDITURES/APPI \$463,750
 ENDING BALANCE March 31, 2024 \$347,323

23-11 ADMINISTRATION PERSONNEL
 Salaries \$50,000
 Unemployment Insur \$1,000
 SERVICES & SUPPLIES
 Postage \$1,000
 Printing \$500
 Travel Expenses \$100
 Dues \$150
 Training \$500
 Office Supplies \$500
 Technology \$9,000
 Miscellaneous Exper \$500
 TOTAL ADMINISTRATION: \$12,250
 \$63,250

23-31 HOME RELIEF GENERAL ASSISTANCE
 Medical Services \$0
 Catastrophic Medica \$3,000
 Funeral & Burial Ser \$500
 Shelter \$90,000
 Utilities \$35,000
 Fuel \$3,000
 Grocery \$36,000
 Incidentals \$1,000
 Miscellaneous Exper \$5,000
 EMERGENCY ASSISTANCE
 \$173,500

Emergency Shelter \$120,000
Emergency Utilities \$60,000
 \$180,000

OTHER EXPENDITURES
 Church Funds \$2,000
John M Scott Funds \$5,000
 \$7,000

Contingencies \$20,000

TOTAL HOME RELIEF: \$380,500

SENIOR CITIZENS FUND

BEGINNING BALAN April 1, 2023 \$397,377
 =====

REVENUES
 Real Estate Taxes \$286,850
 Interest \$500
 Membership fees \$70,000
 Program fees \$80,000
 Health Partners \$45,000
 COBT \$40,000
 Misc Income \$9,000
 Sponsorships \$13,000
 Grants \$25,000
 Room Rental \$1,000
 Donations \$4,000
 Living Memorial Fun \$25,000
 TOTAL REVENUES: \$599,350
 =====

TOTAL FUNDS AVAILABLE: \$996,727
 =====

EXPENDITURES

PERSONNEL Salaries \$350,200

OPERATIONS Telephone \$2,000
 Postage \$3,000
 Utilities - Electric \$36,000
 Utilities - Gas \$10,000

OTHER EXPENDITURES
 Church Funds \$2,000

Contingencies \$20,000

TOTAL HOME RELIEF: \$377,500

SENIOR CITIZENS FUND

BEGINNING BALAN April 1, 2024 \$625,000
 =====

REVENUES
 Real Estate Taxes \$294,850
 Interest \$20,000
 Membership fees \$70,000
 Program fees \$100,000
 Health Partners \$45,000
 COBT \$40,000
 Misc Income \$16,000
 Sponsorships \$10,000
 Grants \$15,000
 Room Rental \$500
 Donations \$1,000
 Living Memorial Fun \$25,000
 TOTAL REVENUES: \$637,350
 =====

TOTAL FUNDS AVAILABLE: \$1,262,350
 =====

EXPENDITURES

PERSONNEL Salaries \$420,000

OPERATIONS Telephone \$2,000
 Postage \$3,000
 Utilities - Electric \$29,000
 Utilities - Gas \$10,000
 Utilities - Water \$7,000
 Dues \$500
 Nurse Service Contr \$2,000
 Instructor Contracts \$90,000

Utilities - Other \$6,600
 Publications \$0
 Dues \$500
 Nurse Service Contr. \$0
 Instructor Contracts \$87,000
 Printing \$3,000
 Data Support \$4,000

\$152,100

COMMODITIES

Office Supplies \$4,500
 Coffee Supplies \$9,000
 Bingo Supplies \$5,200

CAPITAL OUTLAY

Capital Outlay - Gre€ \$0

OTHER EXPENDITURES

Program Supplies \$18,000
 Credit Card Fees \$7,000
 Publicity \$2,000
 Program Entertainment \$1,500
 Mileage \$500
 Miscellaneous Exper \$2,000

\$31,000

Contingencies

\$40,000

TOTAL EXPENDITURES/APPROPRIATI

\$592,000

ENDING BALANCE March 31, 2024

\$404,727

SECTION 3: That amount appropriated for town purposes for the fiscal year beginning April 1, 2023 and ending March 31, 2024 by fund shall be as follows:

1 GENERAL TOWN FUND \$1,624,200
 11 AUDIT FUND \$6,500

Outreach \$5,000
 Data Support \$4,000

\$152,500

COMMODITIES

Office Supplies \$5,000
 Coffee Supplies \$9,500
 Bingo Supplies \$5,200

\$19,700

OTHER EXPENDITURES

Program Supplies \$18,000
 Credit Card Fees \$8,000
 Program Entertainment \$1,500
 Mileage \$500
 Miscellaneous Exper \$2,000

\$30,000

Contingencies

\$40,000

TOTAL EXPENDITURES/APPROPRIATI

\$662,200

ENDING BALANCE March 31, 2025

\$600,150

SECTION 3: That amount appropriated for town purposes for the fiscal year beginning April 1, 2024 and ending March 31, 2025 by fund shall be as follows:

1 GENERAL TOWN FUND \$1,974,420
 11 AUDIT FUND \$6,500
 12 INSURANCE FUND \$60,600
 13 SOCIAL SECURITY FUND \$81,800
 14 ILLINOIS MUNICIPAL RETIREME \$50,000
 GENERAL ASSISTANCE FUND \$485,900

12	INSURANCE FUND	\$40,600	SENIOR CITIZENS FUND	<u>\$662,200</u>
13	SOCIAL SECURITY FUND	\$79,300	TOTAL APPROPRIATIONS:	\$3,321,420
14	ILLINOIS MUNICIPAL RETIREME	\$50,000		=====
	GENERAL ASSISTANCE FUND	\$463,750		
	SENIOR CITIZENS FUND	<u>\$592,000</u>		
	TOTAL APPROPRIATIONS:	\$2,856,350		=====

23/24 Road and Bridge Budget

1 GENERAL ROAD FUND

BEGINNING BALANCE 1-Apr-23

REVENUES

Property Tax-Total	\$733,254.00
Less:Municipal Share	\$366,627.00
Property Tax-Net	
Replacement Tax	
Interest Income	
Miscellaneous Income	

TOTAL REVENUES:

TOTAL FUNDS AVAILABLE:

EXPENDITURES

11-Jan	Administration
Jan-41	Maintenance
	Contingencies

TOTAL EXPENDITURES/APPROPRIATIONS:

ENDING BALANCE 31-Mar-24

11-Jan ADMINISTRATION

PERSONNEL

Salaries
Health Insurance
Unemployment Insurance
Social Security Contribution
Medicare Contribution
Retirement Contribution

CONTRACTUAL SERVICES

Legal Service
Postage
Telephone
Publishing

- 2. Equipment Replacement
- 3. Building Design and Site Prep

OTHER EXPENDITURES

Miscellaneous Expense

TOTAL MAINTENANCE:

11 AUDIT FUND

BEGINNING BALANCE 1-Apr-23

REVENUES

Property Tax

Interest Income

TOTAL REVENUES:

TOTAL FUNDS AVAILABLE:

EXPENDITURES

CONTRACTUAL SERVICES

Accounting Service

TOTAL EXPENDITURES/APPROPRIATIONS:

ENDING BALANCE 31-Mar-24

12 INSURANCE FUND

BEGINNING BALANCE 1-Apr-23

REVENUES

Property Tax

Interest Income

TOIRMA Dividend

SECTION 3: That the amount appropriated for road purposes f
year beginning April 1, 2023 and ending March 31, 2024 by fund shall

1 GENERAL ROAD FUND

11 AUDIT FUND

12 INSURANCE FUND

27 EQUIPMENT & BUILDING FUND

TOTAL APPROPRIATIONS:

\$500.00	Printing
\$500.00	Travel Expenses
\$100.00	Training
\$200.00	Dues
0	
\$14,650.00	

OTHER EXPENDITURES

\$1,000.00	Miscellaneous Expense
\$49,500.00	Municipal Replacement
\$1,000.00	NPDES Permit fee
\$51,500.00	

\$159,650.00

TOTAL ADMINISTRAT

Jan-41 MAINTENANCE

CONTRACTUAL SERVICES

\$10,077.00	Maintenance Service-Bu
\$12,000.00	Maintenance Service-Eq
\$28,500.00	Maintenance Service-Ro
\$8,000.00	Maintenance Service-Sn
\$3,000.00	Maintenance Service-Br
\$10,500.00	Maintenance Service-Ve
\$3,000.00	Engineering Service
\$10,000.00	Utilities
\$3,000.00	Rentals
\$2,000.00	Freight & Hauling
\$90,077.00	

COMMODITIES

\$4,000.00	Maintenance Supplies-B
\$5,000.00	Maintenance Supplies-E
\$8,000.00	Maintenance Supplies-R
\$12,000.00	Maintenance Supplies-S
\$6,000.00	Maintenance Supplies-B
\$2,000.00	Maintenance Supplies-V
\$1,000.00	Operating Supplies
\$5,000.00	Small Tools
\$12,000.00	Automotive Fuel/Oil
\$55,000.00	

CAPITAL OUTLAY

\$34,050.00	1. Road Improvement
-------------	---------------------

	\$5,850.00		TOTAL REVENUES:
	\$14,130.00		TOTAL FUNDS AVAILA
		EXPENDITURES	
		PERSONNEL	
\$1,500.00		Worker's Compensation	
		CONTRACTUAL SERVICES	
\$5,000.00		Liability Insurance	
\$5,000.00		General Insurance	
	\$11,500.00		TOTAL EXPENDITURE:
	\$2,630.00	ENDING BALANCE	31-Mar-25

27 EQUIPMENT & BUILDING FUND

	\$412,091.00	BEGINNING BALANCE	1-Apr-24
		REVENUES	
\$15,000.00		Property Tax	
\$300.00		Interest Income	
\$500.00		Sale of Assets	
	\$15,800.00		TOTAL REVENUES:
	\$427,891.00		TOTAL FUNDS AVAILA
		EXPENDITURES	
		CAPITAL OUTLAY	
\$300,000.00		Building Construction	
\$10,000.00		Equipment	
	\$310,000.00		TOTAL EXPENDITURE:
	\$117,891.00	ENDING BALANCE	31-Mar-25

\$1,254,054.00

\$366,627.00

\$75,000.00

\$41,000.00

\$12,000.00

\$494,627.00

ABLE: \$1,748,681.00

\$165,150.00

\$446,077.00

\$20,000.00

S/APPROPRIATIONS: \$631,227.00

\$1,117,454.00

\$75,000.00

\$20,000.00

\$1,500.00

\$5,000.00

\$1,500.00

\$2,500.00

\$ -

\$105,500.00

\$3,000.00

\$100.00

\$2,250.00

\$1,000.00

\$50,000.00
\$100,000.00

\$275,000.00

\$20,000.00

: \$446,077.00

\$2,200.00

\$2,210.00
\$300.00

\$2,510.00

ABLE: \$4,710.00

\$2,750.00

S/APPROPRIATIONS: \$2,750.00

\$1,960.00

\$8,280.00

\$5,000.00
\$500.00
\$1,400.00

ropriated for road purposes for the fiscal

March 31, 2025 by fund shall be as follows:

\$631,227.00

\$2,750.00

\$13,500.00

\$150,000.00

\$797,477.00